

**APPENDIX II                      UNAUDITED [REDACTED] FINANCIAL INFORMATION**

The following information does not form part of the Accountants’ Report from Ernst & Young, Certified Public Accountants, Hong Kong, the Company’s reporting accountants, as set out in Appendix I to this document, and is included herein for information purposes only. The unaudited pro forma financial information should be read in conjunction with “Financial Information” and the Accountants’ Report set out in Appendix I to this document.

**(A) UNAUDITED PRO FORMA ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS**

The following unaudited pro forma adjusted consolidated net tangible assets of the Group has been prepared in accordance with Rule 4.29 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and with reference to Accounting Guideline 7 *Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars* issued by the Hong Kong Institute of Certified Public Accountants for illustration purposes only, and is set out here to illustrate the effect of the [REDACTED] on the consolidated net tangible assets of the Group attributable to owners of the parent as of 30 June 2022 as if the [REDACTED] had taken place on 30 June 2022.

The unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the parent has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the financial position of the Group had the [REDACTED] been completed as of 30 June 2022 or at any future date. It is prepared based on our consolidated net tangible assets as of 30 June 2022 as set out in the Accountants’ Report as set out in Appendix I to this document and adjusted as described below. The unaudited pro forma adjusted consolidated net tangible assets do not form part of the Accountants’ Report as set out in Appendix I to this document.

	Consolidated net tangible assets attributable to owners of the parent as at 30 June 2022 (RMB’000) (Note 1)	Estimated net [REDACTED] from the [REDACTED] (RMB’000) (Note 2)	Unaudited pro forma adjusted consolidated net tangible assets as at 30 June 2022 (RMB’000)	Unaudited pro forma adjusted consolidated net tangible assets per Share as at 30 June 2022 (RMB)                      (HK\$) (Note 3)                      (Note 4)	
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Based on an [REDACTED] of HK\$[REDACTED] per Share	802,214	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
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Based on an [REDACTED] of HK\$[REDACTED] per Share	802,214	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
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*Notes:*

- (1) The consolidated net tangible assets of the Group attributable to owners of the parent as at 30 June 2022 was equal to the consolidated net assets attributable to owners of the parent as at 30 June 2022 of RMB821,261,000 after deducting intangible assets of RMB19,047,000 as at 30 June 2022 set out in the Accountants’ Report in Appendix I to this document.
- (2) The estimated net [REDACTED] from the [REDACTED] are based on the [REDACTED] of HK\$[REDACTED] per Share or HK\$[REDACTED] per Share, after deduction of the [REDACTED] fees and other related [REDACTED] and does not take into account of any Shares which may be [REDACTED] and [REDACTED] upon the exercise of the [REDACTED]. The estimated net [REDACTED] from the [REDACTED] are converted from Hong Kong dollars into RMB dollar at an exchange rate of RMB0.90093 to HK\$1.0.
- (3) The unaudited pro forma adjusted consolidated net tangible assets attributable to owners of the parent per share is arrived at after adjustments referred to notes 2 above and on the basis that [REDACTED] shares are in issue, assuming that [REDACTED] and the [REDACTED] had been completed on 30 June 2022. However, this does not take into account of any Shares which may be [REDACTED] and [REDACTED] upon the exercise of the [REDACTED].
- (4) The unaudited pro forma adjusted consolidated net tangible assets per Share are converted into Hong Kong dollars at an exchange rate of RMB0.90093 to HK\$1.00.
- (5) No adjustment has been made to the unaudited pro forma adjusted consolidated net tangible assets to reflect any trading results or other transactions of the Group entered into subsequent to 30 June 2022.

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### **B. INDEPENDENT REPORTING ACCOUNTANTS’ ASSURANCE REPORT ON THE COMPILATION OF PRO FORMA FINANCIAL INFORMATION**

*The following version is the text of a report, prepared for the purpose of incorporation in this document, received from the Reporting Accountants, Ernst & Young, Certified Public Accountants.*

To the Directors of Shanghai Chicmax Cosmetic Co., Ltd

We have completed our assurance engagement to report on the compilation of pro forma financial information of Shanghai Chicmax Cosmetic Co., Ltd (the “Company”) and its subsidiaries (hereinafter collectively referred to as the “Group”) by the directors of the Company (the “Directors”) for illustrative purposes only. The pro forma financial information consists of the pro forma consolidated net tangible assets as at 30 June 2022 and related notes as set out on pages II-[●] and II-[●] of the document dated [●] (the “[REDACTED]”) issued by the Company (the “Pro Forma Financial Information”). The applicable criteria on the basis of which the Directors have compiled the Pro Forma Financial Information are described in II-[●] and II-[●].

The Pro Forma Financial Information has been compiled by the Directors to illustrate the impact of the [REDACTED] of shares of the Company on the Group’s financial position as at 30 June 2022 as if the transaction had taken place at 30 June 2022. As part of this process, information about the Group’s financial position has been extracted by the Directors from the Group’s financial statements for the period ended 30 June 2022, on which an accountants’ report has been published.

#### **Directors’ responsibility for the Pro Forma Financial Information**

The Directors are responsible for compiling the Pro Forma Financial Information in accordance with paragraph 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and with reference to Accounting Guideline (“AG”) 7 *Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars* issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”).

#### **Our independence and quality control**

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

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Our firm applies Hong Kong Standard on Quality Control 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Reporting accountants' responsibilities**

Our responsibility is to express an opinion, as required by paragraph 4.29(7) of the Listing Rules, on the Pro Forma Financial Information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the Pro Forma Financial Information beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3420 *Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus* issued by the HKICPA. This standard requires that the reporting accountants plan and perform procedures to obtain reasonable assurance about whether the Directors have compiled the Pro Forma Financial Information in accordance with paragraph 4.29 of the Listing Rules and with reference to AG 7 issued by the HKICPA.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the Pro Forma Financial Information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the Pro Forma Financial Information.

The purpose of the Pro Forma Financial Information included in the Document is solely to illustrate the impact of the [REDACTED] of shares of the Company on unadjusted financial information of the Group as if the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the transaction would have been as presented.

A reasonable assurance engagement to report on whether the Pro Forma Financial Information has been properly compiled on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the Directors in the compilation of the Pro Forma Financial Information provide a reasonable basis for presenting the significant effects directly attributable to the transaction, and to obtain sufficient appropriate evidence about whether:

- the related pro forma adjustments give appropriate effect to those criteria; and
- the Pro Forma Financial Information reflects the proper application of those adjustments to the unadjusted financial information.

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The procedures selected depend on the reporting accountants' judgment, having regard to the reporting accountants' understanding of the nature of the Group, the transaction in respect of which the Pro Forma Financial Information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the Pro Forma Financial Information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Opinion**

In our opinion:

- (a) the Pro Forma Financial Information has been properly compiled on the basis stated;
- (b) such basis is consistent with the accounting policies of the Group; and
- (c) the adjustments are appropriate for the purpose of the Pro Forma Financial Information as disclosed pursuant to paragraph 4.29(1) of the Listing Rules.

Yours faithfully,

[●]

*Certified Public Accountants*

Hong Kong

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