

IMPORTANT

Important: If you have doubt about any of the contents in this document, you should obtain independent professional advice.



KANZHUN LIMITED

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

[REDACTED]

Number of [REDACTED] under : [REDACTED] (subject to the
the [REDACTED] [REDACTED])
Number of [REDACTED] : [REDACTED] (subject to [REDACTED])
Number of [REDACTED] : [REDACTED] (subject to [REDACTED])
Maximum [REDACTED] : [REDACTED]
Nominal value : US\$0.0001 per [REDACTED]
[REDACTED] : [REDACTED]

Joint Sponsors

Morgan Stanley

Goldman Sachs 高盛

[REDACTED]

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The [REDACTED] is expected to be fixed by agreement among the [REDACTED] (for themselves on behalf of the [REDACTED] and the [REDACTED]) and the Company on the [REDACTED]. The [REDACTED] is expected to be on or around [REDACTED] and, in any event, not later than [REDACTED]. The [REDACTED] will be not more than HK\$[REDACTED] unless otherwise announced. If, for any reason, the [REDACTED] is not agreed by [REDACTED] among the [REDACTED] (for themselves and on behalf of the [REDACTED] and the [REDACTED]) and the Company, the [REDACTED] will not proceed and will lapse.

[We may set the [REDACTED] at a level higher than the maximum [REDACTED] if (a) the Hong Kong dollar equivalent of the closing trading price of the ADSs on Nasdaq on the last trading day on or before the [REDACTED] (on a per-Share converted basis) were to exceed the maximum [REDACTED] as stated in this document and/or (b) we believe that it is in its best interest as a [REDACTED] to set the [REDACTED] at a level higher than the maximum [REDACTED] based on the level of interest expressed by professional and institutional [REDACTED] during the book-building process. If the [REDACTED] is set at or lower than the maximum [REDACTED], the [REDACTED] must be set at such price which is equal to the [REDACTED]. In no circumstances will we set the [REDACTED] above the maximum [REDACTED] as stated in this document or the [REDACTED].]

The [REDACTED] (for themselves and on behalf of [REDACTED] and the [REDACTED]) may, with the Company’s consent, reduce the number of [REDACTED] being [REDACTED] under the [REDACTED] at any time on or prior to the morning of the last day for lodging applications under the [REDACTED]. Further details are set out in “Structure of the [REDACTED]” and “How to Apply for [REDACTED]” in this document.

The obligations of the [REDACTED] under the [REDACTED] to subscribe for, and to procure subscribers for, the [REDACTED], are subject to termination by the [REDACTED] (on behalf of the [REDACTED] and the [REDACTED]) if certain events shall occur prior to 8:00 a.m. on the [REDACTED]. Such grounds are set out in the section headed “[REDACTED]” in this document.

The Company is controlled through weighted voting rights. Prospective [REDACTED] should be aware of the potential risks of [REDACTED] in a company with a WVR structure, in particular that the WVR Beneficiary, whose interests may not necessarily be aligned with those of our Shareholders as a whole, will be in a position to exert significant influence over the outcome of Shareholders’ resolution. For further information about the risks associated with our WVR structure, please refer to the section headed “Risk Factors—Risks Relating to the [REDACTED] and the [REDACTED].” Prospective [REDACTED] should make the decision to [REDACTED] in the Company only after due and careful consideration.

The ADSs of the Company, each of which represents two Class A Ordinary Shares, are listed for trading on Nasdaq under the symbol “BZ.” The last reported sale price of the ADSs on Nasdaq on [REDACTED] (U.S. Eastern Time) was US\$[REDACTED] per ADS. In connection with the [REDACTED], we plan to file a registration statement on [REDACTED] and accompanying [REDACTED] supplements with the SEC to register the sale of [REDACTED] under the U.S. Securities Act.

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[REDACTED]