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**Crown International Corporation Limited**  
**皇冠環球集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 727)**

**INSIDE INFORMATION –  
WITHDRAWAL OF WINDING UP PETITION**

This announcement is made by Crown International Corporation Limited (the “**Company**”) pursuant to Rule 13.09(1) and (2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Reference is made to the announcements (the “**Previous Announcements**”) made by the Company dated 15 November 2022, 30 November 2022 and 15 December 2022 in relation to a petition for the winding up of the Company (the “**Petition**”) filed by Hologram Capital Limited (the “**Petitioner**”). Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Previous Announcements.

## **UPDATE ON THE PETITION**

The Company is pleased to further update the shareholders and potential investors of the Company that the Company received a court order (the “**Order**”) from the High Court in terms of the Consent Summons filed herein dated 12 December 2022. The High Court has ordered, among other things, that the Petition has been withdrawn and costs of the Official Receiver and costs of the proceedings herein be paid by the Petitioner and the Company respectively.

The Company will keep its shareholders and potential investors updated and further announcement(s) will be made by the Company as and when appropriate in relation to any further development in connection with the matter.

**Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Crown International Corporation Limited**  
**Meng Jin Long**  
*Executive Director*

Hong Kong, 22 December 2022

*As at the date of this announcement, the Board comprises one executive Director, namely Mr. MENG Jin Long; and three independent non-executive Directors, namely Mr. REN Guo Hua, Mr. CHEN Fang and Dr. CHEUNG Ka Yue.*