

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED], the following persons will have interests and/or short positions in our Shares or our underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.

Name of Shareholder	Capacity	Number of Shares held or interested	Approximate percentage of the relevant class of Shares	Approximate percentage of total issued Shares
<i>Class A Shares</i> ⁽¹⁾				
CNCB AM TS	Beneficial Interest	[REDACTED]	[REDACTED]	[REDACTED]
CNCB Capital ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CNCB Investment ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Bank ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Financial Holdings ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Corporation Limited ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Limited ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Polaris Limited ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Glory Limited ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Group Corporation Limited ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
Mr. NI Zhengdong ⁽³⁾⁽⁴⁾⁽⁵⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
<i>Class B Shares</i>				
CNCB AM TS ⁽²⁾	Beneficial Interest	[REDACTED]	[REDACTED]	[REDACTED]
CNCB Capital ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CNCB Investment ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Bank ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Financial Holdings ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Corporation Limited ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Limited ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Polaris Limited ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Glory Limited ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
CITIC Group Corporation Limited ⁽²⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
ZCL TechStar ⁽³⁾	Beneficial Interest	[REDACTED]	[REDACTED]	[REDACTED]
Zero2IPO Capital ⁽³⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]

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Name of Shareholder	Capacity	Number of Shares held or interested	Approximate percentage of the relevant class of Shares	Approximate percentage of total issued Shares
Zero2IPO International Holdings Limited ⁽³⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
Zero2IPO Investment Management Limited ⁽³⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
Zero2IPO Holdings ⁽³⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
JQ Brothers Ltd. ⁽³⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
Zero2IPO Acquisition ⁽⁴⁾	Beneficial Interest	[REDACTED]	[REDACTED]	[REDACTED]
Zero2IPO HK ⁽⁴⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
Zero2IPO Group ⁽⁴⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
Rivulet Valley ⁽⁵⁾	Beneficial Interest	[REDACTED]	[REDACTED]	[REDACTED]
Mr. NI Zhengdong ⁽³⁾⁽⁴⁾⁽⁵⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
INNO SPAC ⁽⁶⁾	Beneficial Interest	[REDACTED]	[REDACTED]	[REDACTED]
Mr. LI Zhu ⁽⁶⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]
Waterwood Acquisition ⁽⁷⁾	Beneficial Interest	[REDACTED]	[REDACTED]	[REDACTED]
Mr. LAU Wai Kit ⁽⁷⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]

- (1) Represents interest in the underlying Class A Shares of the Promoter Warrants. On the basis of a cashless exercise of the Promoter Warrants and subject to the terms and conditions under the Promoter Warrant Agreement (including the exercise mechanism and anti-dilution adjustments), the Promoter Warrant may be exercised for a maximum of [REDACTED] Class A Shares in the aggregate, representing approximately [REDACTED]% of the total Shares in issue immediately following the completion of the [REDACTED].
- (2) CNCB AM TS is wholly owned by CNCB Capital, which is in turn wholly owned by CNCB Investment. CNCB Investment is owned as to 99.05% by CITIC Bank, a company listed on the Shanghai Stock Exchange (stock code: 601998) and the Stock Exchange (stock code: 0998). Each of CNCB Capital, CNCB Investment and CITIC Bank is deemed to be interested in the Promoter Warrants and Class B Shares held by CNCB AM TS. CITIC Bank is directly owned (i) as to [64.18]% by CITIC Financial Holdings, which is in turn wholly owned by CITIC Corporation Limited, and (ii) as to [1.19]% by CITIC Corporation Limited. CITIC Corporation Limited is wholly owned by CITIC Limited, which is in turn owned as to 32.53% by CITIC Polaris Limited and as to 25.60% by CITIC Glory Limited. Each of CITIC Polaris Limited and CITIC Glory Limited is wholly owned by CITIC Group Corporation Limited.
- (3) ZCL TechStar is wholly owned by Zero2IPO Capital, which is in turn wholly owned by Zero2IPO International Holdings Limited. Zero2IPO International Holdings Limited is wholly owned by Zero2IPO International Management Limited, which is a wholly-owned subsidiary of Zero2IPO Holdings, a company listed on the Stock Exchange (stock code: 1945). As of the Latest Practicable Date, Mr. NI Zhengdong, through JQ Brothers Ltd., a company wholly-owned by Mr. NI Zhengdong, held approximately 46.43% of the total issued share capital of Zero2IPO Holdings. Each of Zero2IPO Capital, Zero2IPO International Holdings Limited, Zero2IPO International Management Limited, Zero2IPO Holdings, JQ Brothers Ltd. and Mr. Ni is deemed to be interested in the Promoter Warrants and Class B Shares held by ZCL TechStar.
- (4) Zero2IPO Acquisition is wholly owned by Zero2IPO HK, which is a wholly-owned subsidiary of Zero2IPO Group, which is in turn controlled by and owned as to approximately 54.93% by Mr. NI Zhengdong as of the Latest Practicable Date. Each of Zero2IPO HK, Zero2IPO Group and Mr. Ni is deemed to be interested in the Promoter Warrants and Class B Shares held by Zero2IPO Acquisition.
- (5) Rivulet Valley is wholly owned by Mr. Ni. Mr. Ni is deemed to be interested in the Promoter Warrants and Class B Shares held by Rivulet Valley.

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- (6) INNO SPAC is wholly owned by Mr. Li. Mr. Li is deemed to be interested in the Promoter Warrants and Class B Shares held by INNO SPAC.
- (7) Waterwood Acquisition is wholly owned by Mr. Lau. Mr. Lau is deemed to be interested in the Promoter Warrants and Class B Shares held by Waterwood Acquisition.