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## **DIGITAL DOMAIN HOLDINGS LIMITED**

**數字王國集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 547)**

### **CHANGE OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF THE EXECUTIVE COMMITTEE**

The board of directors (the “Directors” and “Board” respectively) of Digital Domain Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) announces that with effect from 24 December 2022:

- (1) Dr. Chang San-Cheng (“Dr. Chang”) will resign as executive Director and cease to be a member of the executive committee of the Company; and
- (2) Dr. Sun Ta-Chien (“Dr. Sun”) will be appointed as executive Director and a member of the executive committee of the Company.

#### **Dr. Chang San-Cheng**

Dr. Chang has tendered his resignation due to his other personal commitments which require more of his dedication and confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Chang for his valuable contribution to the Group during his tenure.

#### **Dr. Sun Ta-Chien**

Biographical information of Dr. Sun is set out below.

**Dr. Sun Ta-Chien**, aged 53, is a professor of the Graduate School of Financial Management of CTBC Business School and a director of Blockchain Application and Development Institute as well as a consultant of General Chamber of Commerce of the Republic of China. Dr. Sun was a former member of the Legislative Yuan of Taiwan for over 10 years. He is experienced in financial technology and blockchain application and development.

Dr. Sun holds a Bachelor’s Degree of Chemical Engineering from National Taiwan University. He also has a Master’s Degree of Arts in International Relations and a Ph.D. Degree in Materials Science and Engineering both from The Ohio State University.

Dr. Sun will enter into an appointment letter with the Company with no fixed term but he is subject to retirement by rotation according to the bye-laws of the Company and the appointment is terminable by either party by giving one month's prior notice. Pursuant to the appointment letter, Dr. Sun is entitled to receive the emolument of NT\$300,000 per month which was determined by the Board and the remuneration committee of the Company with reference to his experience, qualifications, duties and responsibilities in the Company as well as current market conditions. In accordance with the bye-laws of the Company, Dr. Sun will hold office until the next general meeting of the Company and will retire and be eligible for re-election at that meeting.

Save as disclosed above, Dr. Sun: (i) did not have any interests in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement; (ii) does not hold any other position with the Company or other members of the Group; (iii) has not been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; and (v) is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Dr. Sun that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Dr. Sun to join the Board.

By Order of the Board  
**DIGITAL DOMAIN HOLDINGS LIMITED**  
**Seah Ang**  
*Executive Director and Chief Executive Officer*

Hong Kong, 23 December 2022

*As of the date of this announcement, Mr. Seah Ang and Dr. Chang San-Cheng are the executive Directors; Mr. Li Weiqiang, Mr. Cui Hao, Ms. Alla Y Alenikova and Mr. Brian Thomas McConville are the non-executive Directors; and Ms. Lau Cheong, Mr. Duan Xiongfei, Dr. Elizabeth Monk Daley and Mr. Woo King Hang are the independent non-executive Directors.*