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**Lvji Technology Holdings Inc.**  
**驢跡科技控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1745)**

**VOLUNTARY ANNOUNCEMENT  
INCREASE IN SHAREHOLDING  
BY A CONTROLLING SHAREHOLDER**

This announcement is made by Lvji Technology Holdings Inc. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Mr. Zang Weizhong (“**Mr. Zang**”, an executive director, the chairman of the board and a controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company). The board of directors (the “**Board**”) of the Company was informed by Mr. Zang that Lu Jia Technology Holdings Limited (“**Lu Jia Technology**”, being a company directly wholly-owned by Mr. Zang), has purchased 2,246,000 shares of the Company (the “**Shares**”) on the open market on 14 December 2022 for a consideration of approximately HK\$1,871,760 (representing an average purchase price of approximately HK\$0.833 per Share) (the “**Share Purchase**”).

Following the Share Purchase, the aggregate shareholding of the controlling shareholders of the Company and the parties acting in concert (has the meaning ascribed thereto under the Code on Takeovers and Mergers) with any of them in the Company will not increase by more than 2% from their aggregate shareholding before the Share Purchase (being a level which would give rise to an obligation to make a mandatory offer under Rule 26 of the Code on Takeovers and Mergers with regard to shareholding interest of a controlling shareholder (together with the parties acting in concert with he/she/it) of a listed company in Hong Kong which lies between 30% and 50% during any 12-month period).

Mr. Zang informed the Company that he is confident about the future business prospects of the Group and the current trading price of the Shares does not reflect their business prospects as perceived by investors and that it presents a good opportunity for him to increase his shareholding in the Company through Lu Jia Technology. Mr. Zang believes that the Company is providing value-added services in the tourism market and the Company's development objectives are in line with China's 14th Five-Year Plan of building a Digital China. Mr. Zang is confident that the Company will contribute to the development of smart cities and will become a core service provider in smart tourism. Furthermore, Mr. Zang believes that the Company has the technologies and the ability to deliver services of high quality and will introduce more products meeting the demand of the market in the future. Mr. Zang does not rule out the possibility of further increasing his shareholding through Lu Jia Technology in the Company as he feels appropriate in the future, subject to compliance with applicable legal and regulatory requirements.

Based on the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float of the issued Shares following the Share Purchase and as at the date of this announcement. The Share Purchase has not triggered the mandatory general offer obligations of the controlling shareholders of the Company under the Codes on Takeovers and Mergers and Share Buy-backs.

Immediately after the Share Purchase, the shareholding in the Company interested by Mr. Zang and other shareholders is set out as follows:

	<b>Before the Share Purchase</b>		<b>Immediately after the Share Purchase</b>	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
<b>Mr. Zang and parties acting in concert with him</b>				
Mr. Zang	2,366,000	0.16	2,366,000	0.16
Lu Jia Technology	405,243,400	27.69	407,489,400	27.84
Invest Profit Technology Holdings Limited	61,444,900	4.20	61,444,900	4.20
QF HL LJ Limited	47,401,200	3.24	47,401,200	3.24
Jieming Culture & Travel Investment Ltd.	<u>38,907,000</u>	<u>2.66</u>	<u>38,907,000</u>	<u>2.66</u>
	555,362,500	37.95	557,608,500	38.10
Other shareholders	<u>908,287,500</u>	<u>62.05</u>	<u>906,041,500</u>	<u>61.90</u>
<b>Total</b>	<u><u>1,463,650,000</u></u>	<u><u>100.00</u></u>	<u><u>1,463,650,000</u></u>	<u><u>100.00</u></u>

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Lvji Technology Holdings Inc.**  
**Zang Weizhong**  
*Chairman and Executive Director*

Guangzhou, the PRC, 23 December 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zang Weizhong, Mr. Wang Lei and Mr. Liu Hui; one non-executive Director, namely Mr. Cheung King Him Edmund; and three independent non-executive Directors, namely Ms. Gu Jianlu, Ms. Gao Yuanyuan and Ms. Gu Ruizhen.*