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濱海投資有限公司

BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

**COMPLETION OF THE PROPOSED CHANGE IN
THE SHAREHOLDING STRUCTURE OF THE INDIRECT
CONTROLLING SHAREHOLDER OF THE COMPANY**

This announcement is made by Binhai Investment Company Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 17 May 2022 in relation to the proposed change in the shareholding structure of the controlling shareholder of the Company. Capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has been informed by TEDA Holding that the Proposed Arrangement and its relevant formalities had been completed on 21 December, 2022, and TEDA HK has become directly wholly-owned by Bohai Assets Administration, an indirect subsidiary of TEDA Holding. As at the date of this announcement, TEDA Holding (through TEDA Industry, a subsidiary of TEDA Holding held directly and indirectly as to 90.5% equity interest) holds the entire equity interest in Bohai Assets Administration, which in turn holds all the issued shares in TEDA HK. As TEDA HK is beneficially interested in approximately 35.43% of the issued ordinary shares of the Company, combining the approximately 4.07% of the issued ordinary shares of the Company held by subsidiaries of Bohai Assets Administration, TEDA Industry and Bohai Assets Administration have become indirect controlling shareholders of the Company.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 23 December 2022

As at the date of this announcement, the Board of the Company comprises three executive Directors, namely, Mr. HU Hao, Mr. ZUO Zhi Min and Mr. GAO Liang, three non-executive Directors, namely, Mr. WANG Gang, Mr. SHEN Hong Liang and Mr. YU Ke Xiang and three independent non-executive Directors, namely, Mr. IP Shing Hing, J.P., Mr. LAU Siu Ki, Kevin and Professor Japhet Sebastian LAW.