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中国优通控股
China UT Holding

**CHINA U-TON FUTURE SPACE INDUSTRIAL GROUP HOLDINGS LTD.
中國優通未來空間產業集團控股有限公司**

(In Liquidation)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6168)

**DECISION OF THE LISTING COMMITTEE
ON CANCELLATION OF LISTING**

This announcement is made by China U-Ton Future Space Industrial Group Holdings Ltd. (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Insider Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 5 May 2021 in relation to the suspension of trading in the shares of the Company (the “**Shares**”) on the Stock Exchange, the announcement of the Company dated 8 July 2021 in relation to the resumption guidance issued by the Stock Exchange to the Company on 7 July 2021 (the “**Initial Resumption Guidance**”), the announcement of the Company dated 27 September 2022 in relation to the additional resumption guidance issued by the Stock Exchange to the Company on 22 September 2022 (the “**Additional Resumption Guidance**”) (together with the Initial Resumption Guidance, the “**Resumption Guidance**”), the joint announcement of the Company and GSC Limited dated 11 October 2022 in relation to, amongst others, the entering into of the Restructuring Agreement, the announcement of the Company dated 4 November 2022 in relation to the updates in progress of the Restructuring and the fulfilment of Resumption Guidance, and the announcement of the Company dated 4 November 2022 in relation to the key findings of the Independent Forensic Investigation and of the Specific Internal Control Review (collectively, the “**Announcements**”). Capitalised terms herein shall bear the same meanings as defined in the Announcements, unless stated otherwise.

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

Despite the Company has submitted the extension application to the Stock Exchange on 4 November 2022 seeking an extension of the resumption deadline to 30 April 2023, on 23 December 2022, the Company received a letter (the “**Letter**”) from the Stock Exchange stating that the Listing Committee of the Stock Exchange (the “**Listing Committee**”) has decided to cancel the Company’s listing under Rule 6.01A(1) of the Listing Rules (the “**Decision**”).

Under Chapter 2B of the Listing Rules, the Company has the right to have the Decision referred to the Listing Review Committee of the Stock Exchange (the “**Listing Review Committee**”) for review within seven business days from the date of receipt of the Decision (i.e. on or before 6 January 2023) (the “**LRC Review**”). It is indicated in the Letter that, if the Company decides not to request to have the LRC Review, the last day of listing of the Company’s shares will be on 11 January 2023 and the listing of its shares will be cancelled with effect from 9:00 a.m. on 12 January 2023.

The Company has decided to lodge a request for the Decision to be referred to the Listing Review Committee for review on or before 6 January 2023 and the Company is in the process of preparing such letter of request. Meanwhile, the EGM as referred to in the circular of the Company dated 2 December 2022 containing, among others, details of the Restructuring, will continue to be convened.

Shareholders and potential investors of the Company are reminded that the outcome of the LRC Review is uncertain. Shareholders who have any queries about the implication of the cancellation of listing of the Company’s shares are advised to seek appropriate professional advice. Further announcements will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 3:00 p.m. on Wednesday, 5 May 2021 and will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereto. Further announcements will be made to provide further updates to the Shareholders and potential investors of the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

Mr. Ho Man Kit
Joint and Several Liquidator of
CHINA U-TON FUTURE SPACE
INDUSTRIAL GROUP HOLDINGS LTD.
(In Liquidation)

Hong Kong, 23 December 2022

As at the date of this announcement, the executive Directors are Mr. Jiang Changqing, Mr. Zhao Feng, Ms. Liu Jianzhou, Mr. Chen Qizheng, Mr. Liu Zhen and Mr. Mok Kwan Leong; the independent non-executive Directors are Mr. Wang Haiyu, Mr. Mok Hon Kwong Thomas and Mr. Ma Yu-heng.

The affairs, business and property of the Company in Hong Kong are being managed by Mr. Ho Man Kit and Ms. Kong Sze Man Simone, the joint and several liquidators, who act as the agent of the Company only and without personal liability.