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BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED
耀才證券金融集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1428)

**DECLARATION AND PAYMENT OF A SPECIAL DIVIDEND
AND
CLOSURE OF REGISTER OF MEMBERS**

Reference is made to the announcement of Bright Smart Securities & Commodities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 14 December 2022 in relation to the date of meeting of the board of directors of the Company (the “**Board**”) in relation to the proposed declaration of a special dividend.

In the past three years, Hong Kong has been suffering from the COVID-19 epidemic, which has caused depression in most industries and the livelihood of the people. Moreover, due to the continued failure of customs clearance, the retail, catering and tourism industries, which have the largest number of employed population in Hong Kong, are on the blink, causing the rise of the unemployment rate. Affected by rising inflation, the U.S. raised interest rates sharply this year. As a result, Hong Kong's property market is on the steep downward trend, and the stock market has also slumped to a 13-year low. Hong Kong's economy has hit rock bottom since the handover, and the future is uncertain.

The Group was established in Hong Kong 27 years ago and the Company has been listed on the main board of the Hong Kong Stock Exchange for more than 12 years. Despite storms of the market and adversity, we have withstood difficulties with perseverance. The Company has hence earned considerable profits over the years and has accumulated substantial reserves so far. The brilliant results are attributable to the long-term support of customers and the concerted effort of our colleagues in face of difficulties, as well as the trust and confidence of all our shareholders (the “**Shareholder(s)**”) towards the Company over the years.

In view of this, the Board of Directors has, in a Board meeting held earlier today, unanimously approved the distribution of a one-off special dividend in the amount of 70 Hong Kong cents (the “**Special Dividend**”) per ordinary share. It is expected that the Special Dividend will be paid in cash on Friday, 20 January 2023. This is not only to reward all our Shareholders for their continued support over the years, but also show our care for our Shareholders and bring them some warmth before the Chinese New Year amid Hong Kong's economic downturn and uncertain outlook, and together we usher in a promising new year!

Having considered the business, financial and cash flow position of the Group and the market conditions, the Board believes that the declaration of the Special Dividend will not have any impact on the existing and future operations, as well as long-term business development of the Group.

The Board will, as usual, still consider declaring final dividend at the Board meeting for approval of the annual results of the Group.

The register of members of the Company will be closed on Thursday, 12 January 2023, during which period no transfer of shares of the Company will be registered. In order for a Shareholder to qualify for the Special Dividend, all transfer forms accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17th Floor, Far East Finance Centre, No. 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Wednesday, 11 January 2023.

By Order of the Board
Bright Smart Securities & Commodities Group Limited
Hui Yik Bun
Executive Director and Chief Executive Officer

Hong Kong, 28 December 2022

As at the date of this announcement, the Board comprises Mr. Yip Mow Lum (Chairman), Mr. Hui Yik Bun (Chief Executive Officer), Mr. Chan Wing Shing, Wilson as Executive Directors; and Mr. Yu Yun Kong, Mr. Szeto Wai Sun and Mr. Ling Kwok Fai, Joseph as Independent Non-executive Directors.