

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中泛控股有限公司

CHINA OCEANWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 715)

**INSIDE INFORMATION
COMPLETION OF DISPOSAL OF PROPERTY IN HAWAII**

This announcement is made by China Oceanwide Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) an announcement of the Company dated 16 March 2022 and the circular of the Company dated 28 April 2022 regarding the major transaction related to the disposal of the Original Property situated in the State of Hawaii, the U.S.; and (ii) an announcement of the Company dated 9 November 2022 (the “**November Announcement**”) in relation to the entering into the Amended and Restated Purchase and Sale Agreement which sets forth the terms and conditions of the disposal of the Property (collectively, the “**Previous Announcements**”). Capitalized terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Previous Announcements.

The Board is pleased to announce that Closing of the Disposal has been completed on 23 December 2022 (Hawaii time)/24 December 2022 (Hong Kong time) in accordance with the terms and conditions of the Amended and Restated Purchase and Sale Agreement. As disclosed in the November Announcement, (i) the Company has no control over the Disposal after the change of director over OREDHI which controls the Seller; and (ii) the event of default in relation to the Notes was due to the Group's financial difficulties, the Disposal does not constitute a notifiable transaction of the Company and is therefore not subject to the requirements under Chapter 14 of the Listing Rules.

By Order of the Board
China Oceanwide Holdings Limited
LIU Guosheng
Chairman

Hong Kong, 28 December 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. LIU Guosheng (*Chairman*)
Mr. LIU Hongwei (*Deputy Chairman*)
Mr. LIU Bing

Independent Non-executive Directors:

Mr. LIU Jipeng
Mr. YAN Fashan
Mr. LO Wa Kei Roy

Non-executive Director:

Mr. ZHAO Yingwei