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暢捷通

Chanjet

暢捷通信息技術股份有限公司

CHANJET INFORMATION TECHNOLOGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1588)

ANNOUNCEMENT

(1) UNLOCKING OF THE FIRST TRANCHE OF INCENTIVE SHARES GRANTED UNDER THE EMPLOYEE SHARE OWNERSHIP SCHEME AND

(2) AWARDING OF THE FIRST TRANCHE OF BONUS UNDER THE LONG-TERM INCENTIVE BONUS SCHEME

Reference is made to the announcement of Chanjet Information Technology Company Limited (the “**Company**”) dated 23 November 2020, the circular of the Company dated 10 December 2020 (the “**Circular**”) and the EGM poll results announcement of the Company dated 28 December 2020, in relation to, among other things, (i) the Employee Share Ownership Scheme; and (ii) the Long-term Incentive Bonus Scheme, and the announcement of the Company dated 28 December 2020, in relation to (i) grant of incentive shares under the Employee Share Ownership Scheme; and (ii) determination of the list of the Long-term Incentive Bonus Scheme Participants under the Long-term Incentive Bonus Scheme. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the aforesaid announcements.

UNLOCKING OF THE FIRST TRANCHE OF INCENTIVE SHARES GRANTED UNDER THE EMPLOYEE SHARE OWNERSHIP SCHEME

In accordance with the provisions of the Employee Share Ownership Scheme, the Incentive Shares shall be unlocked in three tranches on the respective Unlocking Date. The Unlocking Dates are the first trading day after the expiry of the second anniversary, third anniversary and fourth anniversary of the Grant Date, upon which and subject to the satisfaction of the Unlocking Conditions, 40%, 30% and 30% of the Incentive Shares shall be unlocked, respectively.

On 28 December 2022, the Board of Directors of the Company (the “**Board**”) considered and passed a resolution in relation to unlocking of the first tranche of Incentive Shares granted under the Employee Share Ownership Scheme. Pursuant to the resolution, 28 December 2022 is the date of unlocking of the first tranche of Incentive Shares. The business performance of the Company for the year 2021 has reached the appraisal targets set by the Board. Except for some scheme participants

who have terminated or rescinded their labor contracts with the Company (the Incentive Shares granted to such persons do not meet the Unlocking Conditions), the remaining scheme participants have met the individual performance Unlocking Conditions as stipulated in the Employee Share Ownership Scheme, as approved by the President Committee.

Given that the Company completed the issuance of five (5) capitalization shares to all Shareholders for every ten (10) shares being held by way of capitalization of capital reserve in October 2021, the Company has adjusted the number of Incentive Shares in accordance with the Employee Share Ownership Scheme. Accordingly, as of the date of this announcement, 40% of the total number of Incentive Shares, being 22,474,074 Domestic Shares held by the above scheme participants who have satisfied the Unlocking Conditions for the first tranche of Incentive Shares have been unlocked in accordance with the provisions as stipulated in the Employee Share Ownership Scheme.

AWARDING OF THE FIRST TRANCHE OF BONUS UNDER THE LONG-TERM INCENTIVE BONUS SCHEME

In accordance with the provisions of the Long-term Incentive Bonus Scheme, the Bonus shall be awarded in three tranches within three months after each Appraisal Date upon satisfaction of the corresponding Appraisal Conditions. The Appraisal Dates are the first working day after the expiry of the second anniversary, third anniversary and fourth anniversary of the date of determining the Long-term Incentive Bonus Scheme Participants. The amount of each tranche of Bonus to be awarded = the annual income generated from the cloud business for the financial year prior to the respective Appraisal Date \times the bonus appropriation ratio. The appropriation ratio for the three tranches of Bonus shall not exceed 20%, 12% and 8%. The specific appropriation ratio shall be determined by the Board based on the business performance of the Company for the relevant assessment year.

On 28 December 2022, the Board considered and passed a resolution in relation to awarding of the first tranche of Bonus under the Long-term Incentive Bonus Scheme. Pursuant to the resolution, 28 December 2022 is the date for the appraisal of awarding of the first tranche of Bonus. The business performance of the Company for the year 2021 have reached the appraisal targets set by the Board. Except for some scheme participants who have terminated or rescinded their labor contracts with the Company and withdrawn from the Long-term Incentive Bonus Scheme, the remaining scheme participants have met the individual performance Appraisal Conditions as stipulated in the Long-term Incentive Bonus Scheme, as approved by the President Committee. Based on the business performance of the Company for the year 2021, the Board considered and determined that the appropriation ratio for the first tranche of Bonus shall be approximately 8.19%, and the total amount of this tranche of Bonus to be awarded to the scheme participants shall be approximately RMB41.40 million (tax inclusive). The amount that would have been recognized in profit or loss under the Long-term Incentive Bonus Scheme in respect of this tranche of Bonus has been properly accrued and recognized on a regular basis in each accounting period following the inception of the scheme. The amount of this tranche of Bonus approved by the Board is not materially different from the amounts recognized in previous accounting periods and is not expected to have an additional significant impact on the profit or loss of the Group for the current year.

As of the date of this announcement, the above scheme participants who have satisfied the Appraisal Conditions for the first tranche of Bonus will be awarded the corresponding Bonus within 3 months after the date of this announcement.

HONG KONG LISTING RULES IMPLICATIONS

Each of the Employee Share Ownership Scheme and the Long-term Incentive Bonus Scheme does not constitute a share option scheme nor an arrangement analogous to a share option scheme for the purpose of Chapter 17 of the Hong Kong Listing Rules and is a discretionary scheme of the Company.

Mr. Yang Yuchun, an executive Director who is an Employee Share Ownership Scheme Participant and a Long-term Incentive Bonus Scheme Participant, has abstained from voting on the relevant resolutions at the meeting of the Board and the meeting of the Remuneration and Appraisal Committee to consider and approve (1) the unlocking of the first tranche of Incentive Shares granted under the Employee Share Ownership Scheme; and (2) the awarding of the first tranche of Bonus under the Long-term Incentive Bonus Scheme. Save as disclosed above, none of the other Directors has a material interest in the foregoing matters and was required to abstain from voting on the relevant resolutions at the meeting of the Board and the meeting of the Remuneration and Appraisal Committee.

On behalf of the Board
Chanjet Information Technology Company Limited
Wang Wenjing
Chairman

Beijing, the PRC
28 December 2022

As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Wenjing and Mr. Wu Zhengping; the executive director of the Company is Mr. Yang Yuchun; and the independent non-executive directors of the Company are Mr. Chen, Kevin Chien-wen, Mr. Lau, Chun Fai Douglas and Ms. Wu Xiaoqing.

* *For identification purpose only*