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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

RESIGNATION OF EXECUTIVE DIRECTOR AND VICE PRESIDENT DUE TO RETIREMENT

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The board of directors of the Company (the “**Board**”) received, on December 28, 2022, a written resignation tendered by Mr. Jiang Dajin (蔣達進) (“**Mr. Jiang**”), an executive director and the vice president of the Company. Mr. Jiang has conveyed to the Board his request to resign from the positions of executive director and vice president of the Company as he has reached the age of retirement.

According to the requirements under the relevant laws, regulations, other regulatory documents and the Articles of Association of CGN Power Co., Ltd.* (the “**Articles of Association**”), Mr. Jiang’s resignation has taken effect from the date of the Board’s receipt of his written resignation. Mr. Jiang no longer holds any position in the Company with effect from December 28, 2022.

The resignation of Mr. Jiang will neither cause the number of incumbent members of the Board to fall short of the quorum as provided by the Company Law of the People’s Republic of China nor have any adverse effect on the normal operations of the Company. The Company will complete the election of director in accordance with the Articles of Association and other relevant requirements. Mr. Jiang has confirmed that he has no disagreement with the Company, the Board and the supervisory committee of the Company during his tenure of service and there is no other matter in relation to his resignation that needs to be brought to the attention of the Hong Kong Stock Exchange and the shareholders of the Company. As at the date of this announcement, Mr. Jiang does not hold any share of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Jiang for his contribution to the Company during his tenure of service.

By Order of the Board
CGN Power Co., Ltd.*

Yin Engang
*Chief Financial Officer, Joint Company
Secretary and Board Secretary*

The PRC, December 28, 2022

As at the date of this announcement, the Board comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Mr. Shi Bing and Mr. Gu Jian as non-executive Directors; Mr. Li Fuyou, Mr. Yang Jiayi, Mr. Xia Ceming and Mr. Tang Chi Cheung as independent non-executive Directors.

* *For identification purpose only*