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信達國際控股有限公司
CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 111)

DISCLOSEABLE TRANSACTION – REDEMPTION OF INTEREST IN FUND

THE REDEMPTION

Reference is made to the Announcement in relation to the subscription of the Fund in the total subscription amount of US\$3 million (equivalent to approximately HK\$23.4 million), at an aggregate consideration of US\$3 million (equivalent to approximately HK\$23.4 million).

The Board announces that on 28 December 2022, the Company has redeemed its interest in the Fund at the redemption price of approximately US\$2.77 million (equivalent to approximately HK\$21.6 million) as at the Valuation Day.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Redemption exceeds 5% but is less than 25%, the Redemption constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE REDEMPTION

Reference is made to the announcement of Cinda International Holdings Limited (the “**Company**”) dated 21 January 2021 (the “**Announcement**”) in relation to the subscription of the Fund in the total subscription amount of US\$3 million (equivalent to approximately HK\$23.4 million), at an aggregate consideration of US\$3 million (equivalent to approximately HK\$23.4 million). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that on 28 December 2022, the Company has redeemed its interest in the Fund at the redemption price of approximately US\$2.77 million (equivalent to approximately HK\$21.6 million) (the “**Redemption**”) as at 23 December 2022 (being the valuation day (“**Valuation Day**”) of the Redemption). Following the Redemption, the Group ceases to hold any interest in the Fund.

INFORMATION OF THE FUND

According to the Prospectus, the Fund is one of the sub-funds provided by Harvest Global Funds. Harvest Global Funds was incorporated for an unlimited period in Luxembourg. Please refer to the Announcement for details of the Management Company and the Investment Manager.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Harvest Global Funds, the Management Company, the Investment Manager and their respective ultimate beneficial owners are Independent Third Parties.

REASONS FOR AND BENEFITS OF THE REDEMPTION

The Group is principally engaged in the provision of corporate finance advisory services, asset management, securities brokering, commodities and futures brokering.

The Company subscribed the Fund for investment purpose. Considering the recent performance of the price of the Fund, the Board is of the opinion that the Redemption represents a good opportunity for the Group to exit its interest in the Fund. Taking into account the financial effect of the Redemption as disclosed in the paragraph headed “Financial Effect of the Redemption” below, the Directors are of the view that the Redemption is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

FINANCIAL EFFECT OF THE REDEMPTION

Taking into account the subscription cost of the Fund, the unaudited loss arising from the proceeds of the Redemption is approximately US\$0.23 million (equivalent to approximately HK\$1.8 million). The actual loss to be recorded by the Company is subject to final audit to be performed by the Company’s auditors.

INTENDED USE OF PROCEEDS

The Company intends that the aggregate proceeds of the Redemption of approximately US\$2.77 million (equivalent to approximately HK\$21.6 million) will be applied towards the Group’s general working capital. The Company may also apply the proceeds for new investment should any suitable investment opportunities arise.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Redemption exceeds 5% but is less than 25%, the Redemption constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

By order of the Board
Cinda International Holdings Limited
Lau Mun Chung
Executive Director

In this announcement, amounts in US\$ are translated into HK\$ on the basis of US\$1.00 = HK\$7.8. The conversion rate is for illustration purposes only and should not be taken as a representation that US\$ could actually be converted into HK\$ at such rate or at all.

Hong Kong, 28 December 2022

As at the date hereof, the Board comprises:

<i>Executive Directors:</i>	Ms. Zhu Ruimin	<i>(Chairman)</i>
	Mr. Zhang Yi	<i>(Chief Executive Officer)</i>
	Mr. Lau Mun Chung	<i>(Deputy Chief Executive Officer)</i>
<i>Independent non-executive Directors:</i>	Mr. Xia Zhidong	
	Mr. Liu Xiaofeng	
	Mr. Zheng Minggao	

Website: <http://www.cinda.com.hk>