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VOLUNTARY ANNOUNCEMENT APPROVAL FOR P-CONIC BY PRC NATIONAL MEDICAL PRODUCTS ADMINISTRATION

This announcement is made by Acotec Scientific Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders of the Company and potential investors with updated information in relation to the latest business and new product development progress of the Group.

The board of directors (the "**Board**") of the Company is pleased to announce that on December 20, 2022, the Group received the registration approvals from the PRC National Medical Products Administration for P-Conic, a percutaneous transluminal angioplasty (PTA) balloon designed for dilation of the arteries in the lower extremity with tapered balloon and high-pressure design for optimal vessel preparation. The Company will carry out marketing activities in PRC market when appropriate.

THE COMPANY MAY NOT BE ABLE TO ULTIMATELY MARKET P-CONIC SUCCESSFULLY. SHAREHOLDERS OF THE COMPANY AND POTENTIAL INVESTORS ARE ADVISED TO EXERCISE DUE CARE WHEN DEALING IN THE SHARES OF THE COMPANY.

By Order of the Board Acotec Scientific Holdings Limited Jing LI Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, December 28, 2022

As at the date of this announcement, the executive Directors are Ms. Jing LI and Mr. Silvio Rudolf SCHAFFNER, the non-executive Directors are Mr. Ke TANG and Mr. Chen CHEN, and the independent non-executive Directors are Dr. Yuqi WANG, Ms. Hong NI and Ms. Kin Yee POON.