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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

VOLUNTARY ANNOUNCEMENT

SIGNING OF A DRILLING TUBULARS CONTRACT WITH CONTRACT VALUE OF APPROXIMATELY US\$61.5 MILLION

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that Hilong Petroleum Pipe Company LLC, an indirect wholly-owned subsidiary of the Company, has recently signed a drilling tubulars contract with ADNOC Drilling Company PJSC (“**ADNOC Drilling**”) for the provision of drilling tubulars for onshore land rigs and offshore jackup rigs (the “**Contract**”). The total contract value of the Contract is approximately US\$61.5 million. The Board believes that the signing of the Contract demonstrates that the Group’s drilling tubulars are further accredited by ADNOC Drilling.

ADNOC Drilling is a public joint stock company incorporated in the United Arab Emirates (“**UAE**”) and is the sole provider of drilling rig hire services and certain associated rig-related services to Abu Dhabi National Oil Company, a state-owned oil company in the UAE.

To the best of the Company's directors' knowledge, information and belief, and having made all reasonable enquiries, ADNOC Drilling is a third party independent of, and not connected with, the Company and its connected persons as at the date of this announcement.

For and on behalf of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 28 December 2022

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. Fan Ren Da Anthony; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyang.

* *For identification purpose only*