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ASIA TELEVISION HOLDINGS LIMITED

亞洲電視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

**APPOINTMENT OF CHAIRMAN AND DIRECTORS,
CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Television Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following:

1. with effect from 28 December 2022, Mr. Liu Minbin (“**Mr. Liu**”) has been appointed as the Chairman and an executive Director;
2. with effect from 28 December 2022, Ms. Wong Chi Yan (“**Ms. Wong**”) has resigned as an independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”) and a member of the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company;
3. with effect from 28 December 2022, Mr. Lee Cheung Yuet Horace (“**Mr. Lee**”) has resigned as an independent non-executive Director, a member of each of the Audit Committee, a member of the Remuneration Committee and the Nomination Committee; and
4. with effect from 28 December 2022, Mr. Lau Jing Yeung William (“**Mr. Lau**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee.

Biographical details of Mr. Liu and Mr. Lau are set out as follows:

MR. LIU MINBIN

Mr. Liu, aged 60, is a substantial shareholder of 廣東華洋宏理大健康產業集團有限公司 (the “廣東華洋”) which engaged in the retailer and wholesaler of health and personal care products. Mr. Liu graduated from Dalian Maritime University with a Bachelor Degree in electrical engineering (ship). He possesses over 30 years of experiences in industrial sector, involving real estates, education, culture, aviation, and other fields. He specialises in the formulation and development of corporate strategic planning, corporate management, and daily operations. Furthermore, with over 20 years of experiences in financial investment and capital operation, Mr. Liu is well-versed with the financial markets and capital markets domestically and overseas, in addition to relevant laws and regulations.

Mr. Liu has entered into a service agreement with the Company for an initial term of two years commencing on 28 December 2022. The appointment will be renewable automatically for successive term of one year only commencing from the next date after the expiry of the then current term of his appointment unless terminated by either party giving not less than three months’ prior notice in writing to the other. Mr. Liu is entitled to a director’s remuneration of nil per annum, which was determined by the Board and the Remuneration Committee with reference to his duties and responsibilities with the Company.

MS. WONG

The Board announces that Ms. Wong has resigned as an independent non-executive Director, the chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee, in each case, with effect from 28 December 2022 in order to devote more time for other business commitments.

Ms. Wong has confirmed that she has no disagreements with the Board and there are no matters in respect of her resignation that needed to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Ms. Wong for her valuable contributions to the Group during her tenure of office.

MR. LEE

The Board announces that Mr. Lee has resigned as an independent non-executive Director, a member of each of the Audit Committee, a member of the Remuneration Committee and the Nomination Committee, in each case, with effect from 28 December 2022 in order to devote more time for other business commitments.

Mr. Lee has confirmed that he has no disagreements with the Board and there are no matters in respect of his resignation that needed to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Lee for his valuable contributions to the Group during her tenure of office.

MR. LAU

Mr. Lau, aged 41, has over 14 years of experience in accounting, finance, and consulting. Mr. Lau has been an independent non-executive director of Huisen Household International Group Limited (Stock code: 2127) from 2 December 2020 to 7 April 2022. Mr. Lau has been an independent non-executive director of Flying Financial Service Holdings Limited (Stock code: 8030) from 11 March 2022 to 5 December 2022.

Mr. Lau became a member of the CPA Australia in December 2010, a member of the Institute of Certified Management Accountants in July 2012 and an associate of the Chartered Institute of Management Accountants in June 2011. He obtained a degree of Bachelor of Business (Accountancy) and a degree of Master of Business (Marketing) from the Queensland University of Technology in October 2002 and October 2003 respectively.

Mr. Lau has entered into a service agreement with the Company for an initial term of two years commencing on 28 December 2022. The appointment will be renewable automatically for successive term of one year only commencing from the next date after the expiry of the then current term of his appointment unless terminated by either party giving not less than three months' prior notice in writing to the other. Mr. Lau is entitled to a director's remuneration of HK\$120,000 per annum, which was determined by the Board and the Remuneration Committee with reference to his duties and responsibilities with the Company.

Save as disclosed above, Mr. Liu and Mr. Lau do not hold any other directorship in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of this announcement.

As at date of this announcement, Mr. Liu has an interest in the long position of 1,612,520,000 shares, representing approximately 14.76% of the issued share capital of the Company.

As at date of this announcement, Mr. Lau does not have any interest in the short position and long position of the shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Liu and Mr. Lau confirm that each of them does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has no relationships with any directors, senior management, substantial shareholders, or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other information required to be disclosed pursuant to Rules 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) or any other matters ought to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Liu and Mr. Lau in joining the Board.

By order of the Board
Asia Television Holdings Limited
Tang Po Yi
Executive Director

Hong Kong, 28 December 2022

*As at the date of this announcement, the Board comprises Mr. Liu Minbin, Ms. Tang Po Yi, Mr. Leong Wei Ping 梁瑋珩先生 *, Mr. Sze Siu Bun, Mr. Chan Wai Kit and Ms. Sun Tingting as executive Directors, Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.*

* *For identification purpose only*