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**Ye Xing Group Holdings Limited**  
**燁星集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1941)**

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
CONTINUING CONNECTED TRANSACTIONS AND  
CLOSURE OF REGISTER OF MEMBERS  
FOR EXTRAORDINARY GENERAL MEETING**

Reference is made to the announcement of Ye Xing Group Holdings Limited (the “**Company**”) dated 5 December 2022 (the “**Announcement**”) in relation to the continuing connected transactions under the New Master Services Agreement. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

**DELAY IN DESPATCH OF CIRCULAR**

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among others, (i) a letter from the Board setting out details of the transactions contemplated under the New Master Services Agreement and the Proposed Annual Caps; (ii) a letter of recommendation from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; (iii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iv) a notice of the EGM; and (v) other information as required under the Listing Rules, is expected to be despatched to the Shareholders on or before 28 December 2022.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 4 January 2023.

**CLOSURE OF REGISTER OF MEMBERS**

The Board hereby announces that the EGM as mentioned in the Announcement will be held at Room 301, No. 8 Hongfu Road, Xihongmen, Daxing District, Beijing, PRC on 19 January 2023 at 10:00 a.m.

For the purpose of determining the identity of the Shareholders entitled to attend and vote at the EGM, the register of members of the Company will be closed from 16 January 2023 to 19 January 2023 (both days inclusive), during which period no transfer of shares will be effected. Shareholders whose names appear on the register of members of the Company on 19 January 2023 are entitled to attend and vote at the EGM. In order to be eligible to attend and vote at the EGM, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on 13 January 2023.

By Order of the Board  
**Ye Xing Group Holdings Limited**  
**Wu Guoqing**  
*Chairman and executive Director*

Hong Kong, 28 December 2022

*As at the date of this announcement, the Board comprises Ms. Wu Guoqing, Mr. Zhao Weihao, Ms. Li Yin Ping and Ms. Zhang Chunying as executive Directors; Mr. Li Yifan as non-executive Director; and Mr. Cheung Wai Hung, Mr. Chan Cheong Tat, Ms. Chen Weijie and Mr. Leung Ka Wo as independent non-executive Directors.*