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ACTIVATION GROUP
艾德韦宣
Activation Group Holdings Limited
艾德韋宣集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9919)

VOLUNTARY ANNOUNCEMENT

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Activation Group Holdings Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the recent unusual fluctuations in the price and trading volume of the shares of the Company (the “**Shares**”). After making all enquiries about the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for those price or trading volume movements, or any information that must be published to avoid a false market in the Company’s securities, or any inside information disclosable under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board also confirms that the Company’s business operations remain normal, and it is confident in the future development prospects of the Company.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the Shares.

By order of the board
Activation Group Holdings Limited
Lau Kam Yiu and Ng Bo Sing
Joint-Chairmen

Shanghai, the PRC, 28 December 2022

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lau Kam Yiu, Mr. Ng Bo Sing, Mr. Chan Wai Bun and Ms. Low Wei Mun and three independent non-executive Directors, namely, Ms. Cheung Siu Wan, Mr. Yu Longjun and Dr. Cheung Wah Keung.