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Trendzon Holdings Group Limited
卓航控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1865)

COMPLETION OF THE ACQUISITION OF 85% OF THE ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY

Reference is made to the announcement of the Company dated 13 September 2021 (as supplemented by the supplemental agreement dated 20 September 2021) (the “**Announcement**”) in relation to the acquisition of 85% of the entire issued share capital of Wealth Link Securities Limited by the Company. All capitalised terms shall be as defined in the Announcement, unless otherwise specified herein.

The Board is pleased to announce that the conditions precedent under the Acquisition Agreement have been fulfilled and Completion took place on 23 December 2022. Immediately prior to Completion, HK\$3,500,000, being the remaining balance of the Consideration (the “**Remaining Balance of the Consideration**”) remains unpaid by the Company. The Seller has agreed that the Remaining Balance of the Consideration shall be paid and settled on or before 31 March 2023.

Immediately after Completion, the Company holds 85% of equity interest in Wealth Link Securities Limited and it will become a subsidiary of the Company and its financial results will be consolidated into the consolidated financial statements of the Group.

By order of the Board
Trendzon Holdings Group Limited
Feng Jiamin
Chairman

Hong Kong, 28 December 2022

As at the date of this announcement, the Board comprises Ms. Feng Jiamin, Mr. Michael Shi Guan Wah, Mr. Lok Ka Ho and Mr. Fong Hang Fai as executive Directors; Mr. Shek Jun Chong, Mr. Qiu Yue, Mr. Lui Kwun Yuen, and Mr. Wong Kwong Fai as independent non-executive Directors.