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TAYANG 大洋

TA YANG GROUP HOLDINGS LIMITED

大洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1991)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announced that with effect from 28 December 2022, Mr. Gu Shixiang has been appointed as a non-executive Director.

The board of directors (the “**Directors**”) (the “**Board**”) of Ta Yang Group Holdings Limited (the “**Company**”) announces that with effect from 28 December 2022, Mr. Gu Shixiang (“**Mr. Gu**”) has been appointed as a non-executive Director.

Mr. Gu, aged 55, graduated from Anhui Agricultural University and has over 20 years of experience in management. He was last employed by China Landlord Group Limited as the chief executive officer.

Mr. Gu will enter into a contract with the Company in relation to his appointment as the non-executive Director, which has a term of one year and may be terminated by either party giving to the other not less than one-month prior notice in writing. He is not entitled under the contract to any director’s fee. His directorship will be subject to retirement by rotation and re-election pursuant to the Articles of Association of the Company. He will hold office until the first general meeting of the shareholders after his appointment and be subject to re-election at such meeting.

Save as disclosed above and as at the date of this announcement, Mr. Gu has confirmed that (i) he has not hold any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor there is any other matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to express its warmest welcome to Mr. Gu on his appointment.

On behalf of the Board
Ta Yang Group Holdings Limited
Shi Qi
Chairlady

Hong Kong, 28 December 2022

As at the date this announcement, the Board comprises three executive Directors, namely Ms. Shi Qi, Mr. Li Jiuhua and Mr. Gao Feng; three non-executive Directors, namely, Mr. Chan Tsun Hong Philip, Mr. Gu Shixiang and Mr. Han Lei; and three independent non-executive Directors, namely Mr. Chan Siu Tat, Mr. Hu Jiangbing and Ms. Wang Lina.