## **CONTENTS**

## IMPORTANT NOTICE TO PROSPECTIVE INVESTORS

This document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the [REDACTED] by this document pursuant to the [REDACTED]. This document may not be used for the purpose of making, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document for purposes of a [REDACTED] and the [REDACTED] and [REDACTED] of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document and the [REDACTED] to make your investment decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this document. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not contained nor made in this document and the [REDACTED] must not be relied on by you as having been authorized by us, the Joint Sponsors, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of our or their respective directors, officers, employees, agents, or representatives of any of them or any other parties involved in the [REDACTED].

Expected Timetable	j
Contents	iv
Summary	1
Definitions	50
Glossary of Technical Terms	67
Forward-Looking Statements	71
Risk Factors	73
Waivers From Strict Compliance with the Listing Rules	130
Information About This Document and the [REDACTED]	136

## **CONTENTS**

Directors and Parties Involved in the [REDACTED]	141
Corporate Information	145
Industry Overview	147
History, Reorganization and Corporate Structure	168
Business	202
Contractual Arrangements	330
Regulations	351
Relationship with the Controlling Shareholders	373
Connected Transactions	383
Directors and Senior Management	389
Substantial Shareholders	401
Share Capital	403
Financial Information	406
Future Plans and Use of [REDACTED]	503
[REDACTED]	509
Structure of the [REDACTED]	523
How to Apply for [REDACTED]	535
Appendix I - Accountants' Report	I-1
Appendix II - Unaudited [REDACTED] Financial Information	II-1
Appendix III - Summary of the Constitution of the Company and Cayman Islands Company Law	III-1
Appendix IV - Statutory and General Information	IV-1
Appendix V – Documents Delivered to the Registrar of Companies in Hong Kong and Available on Display	V-1