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GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00809)

VOLUNTARY ANNOUNCEMENT

RESUMPTION OF PRODUCTION OF CHANGCHUN DAHE

This announcement is made by Global Bio-chem Technology Group Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 16 December 2019 and 10 February 2020, and the interim report of the Company for the six months ended 30 June 2022 in relation to, among others, the suspension of operation of 長春大合生物技術開發有限公司 (Changchun Dahe Bio Technology Development Co., Ltd.*) (“**Changchun Dahe**”), a wholly-owned subsidiary of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the operation of the production facilities of Changchun Dahe has resumed since mid of December 2022. Based on the unaudited financial information of the Group currently available to the management of the Group, Changchun Dahe has entered into sales contracts with a number of independent customers for an aggregate of over 15,000 metric tonnes of amino acids products as at the date of this announcement. It is expected that these sales contracts will generate revenue of not less than HK\$80.0 million for Changchun Dahe for the first month of 2023. The Group’s amino acids segment had been one of the major contributors of the Group’s revenue in the past. The resumption of operation of Changchun Dahe is expected to contribute positively to the Company’s results in 2023.

The Group will continue to monitor market conditions and the financial condition of the Group to determine the appropriate timing for the resumption of operation of other suspended production facilities of the Group as soon as practicable.

Further announcement(s) will be made by the Company in relation to the resumption of production as and when appropriate.

By order of the Board
Global Bio-chem Technology Group Company Limited
Yang Jian
Chairman

Hong Kong, 29 December 2022

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yang Jian and Mr. Wang Guicheng; one non-executive Director, namely, Mr. Gao Dongsheng; and three independent non-executive Directors, namely, Ms. Dong Hongxia, Mr. Ng Kwok Pong and Mr. Yeung Kit Lam.

** For identification purposes only*