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This announcement is not an offer of securities for sale in the United States. No securities may be offered or sold in the United States absent registration or an exemption from registration. Any public offering of securities in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling securities holder and that will contain detailed information about the company and management, as well as financial statements.

Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the Listing Document.



Kingsoft Cloud Holdings Limited

金山云控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3896)

(Nasdaq Stock Ticker: KC)

**LISTING BY WAY OF INTRODUCTION
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Previous trading day trading information in respect of the ADSs on the Nasdaq,
inventory to be held by Designated Dealer and number of ordinary shares
to be transferred to Hong Kong prior to the Listing**

Joint Sponsors

J.P.Morgan  **UBS**  **瑞銀集團**  **CICC** **中金公司**

Joint Financial Advisors

BofA SECURITIES   **招銀國際** **ICBC**  **工銀國際**

The Company issues this announcement to provide details of the previous trading day information in respect of the ADSs on the Nasdaq.

Prospective investors should refer to the Listing Document (including the section headed “Risk Factors” contained in the Listing Document), the formal notice dated December 23, 2022 (the “**Formal Notice**”), the announcement regarding recent trading information in respect of the ADSs on the Nasdaq and Designated Dealer’s and Alternate Designated Dealer’s respective designated dealer identity number dated December 23, 2022 (the “**December 23 Announcement**”), the announcement regarding clarification on Formal Notice and December 23 Announcement dated December 28, 2022 (the “**Clarification Announcement**”) and the announcement regarding previous trading day trading information in respect of the ADSs on the Nasdaq dated December 28, 2022 (together with the Clarification Announcement, the “**December 28 Announcements**”) issued by the Company before deciding to invest in the Shares or the ADSs.

INTRODUCTION

We refer to the Listing Document, the Formal Notice, the December 23 Announcement and the December 28 Announcements issued by the Company.

As at the date of this announcement, the total number of issued Shares is 3,805,284,801.

PREVIOUS TRADING DAY TRADING INFORMATION IN RESPECT OF THE ADSs ON THE NASDAQ

As disclosed in the section headed “Listings, Registration, Dealings and Settlement – Investor Education – Arrangements involving our Company and the Joint Sponsors” in the Listing Document, the Company and the Joint Sponsors will cooperate to inform the investor community in Hong Kong of, among other things, the recent trading information about the Company.

The following table sets out certain trading information in respect of the ADSs (each representing 15 Shares) on the Nasdaq, including the daily high, low, closing price and trading volume, for December 28, 2022, being the trading day of the Nasdaq immediately before the date of this announcement:

Date	ADS Price						Trading volume (in million ADSs)	As % of total issued shares
	Day high		Day low		Closing price			
	<i>USD per ADS</i>	<i>Equivalent to HK\$ per Share</i>	<i>USD per ADS</i>	<i>Equivalent to HK\$ per Share</i>	<i>USD per ADS</i>	<i>Equivalent to HK\$ per Share</i>		
December 28, 2022	3.55	1.84	3.32	1.72	3.40	1.76	0.93	0.37%

The above trading information is provided further to the disclosure in the section headed “Listings, Registration, Dealings and Settlement” in the Listing Document and is for reference purpose only. The trading price of the Shares on the Hong Kong Stock Exchange following the Listing may not be the same as, and may differ from, the trading price of the ADSs on the Nasdaq. Prospective investors should refer to the Listing Document (including the section headed “Risk Factors” contained in the Listing Document), the Formal Notice, the December 23 Announcement and the December 28 Announcements before deciding to invest in the Shares or the ADSs.

INVENTORY TO BE HELD BY DESIGNATED DEALER

The Designated Dealer, J.P. Morgan Broking (Hong Kong) Limited, has built a sufficient inventory of securities in Hong Kong to enable it to carry out trading activities during the Designated Period (i.e. from 9:00 a.m., Hong Kong time, on December 30, 2022 to 4:10 p.m., Hong Kong time, on March 29, 2023). As of the date of this announcement, the inventory of securities borrowed and to be held by the Designated Dealer and its affiliates amounts to a total of 190,264,240 ordinary shares, representing approximately 5.0% of the Company’s total issued and outstanding ordinary shares as at the Latest Practicable Date. See the section headed “Listings, Registration, Dealings and Settlement – Intended Liquidity Arrangements during the Designated Period” in the Listing Document for further details of the liquidity arrangements.

INFORMATION ON SHARES TO BE TRANSFERRED TO HONG KONG PRIOR TO THE LISTING

The 1,586,437,950 ordinary shares held by the Bank of New York Mellon, the depositary of the Company (the “**Depositary**”), will be transferred from the principal share register in the Cayman Islands to the Hong Kong share register before 9:00 a.m. on the Listing Date (Hong Kong time). Holders of ADSs should give instruction to the Depositary if they wish to cancel their ADSs (and the applicable ADR(s) if the ADSs are held in certificated form) and receive ordinary shares tradable on the Hong Kong Stock Exchange. See the section headed “Information about this Document and the Introduction – Conversion between shares trading in Hong Kong and ADSs” in the Listing Document for further details. As at December 28, 2022, being the latest practicable time for the purpose of ascertaining the relevant information before the issue of this announcement, the Company has given instructions to the effect that (i) 1,586,437,950 ordinary shares (representing approximately 41.7% of the total number of issued ordinary shares upon Listing) held by the Depositary will be transferred from the principal share register in the Cayman Islands to the Hong Kong share register, and (ii) a total of 1,776,702,190 ordinary shares (representing approximately 46.7% of the total number of issued ordinary shares upon Listing, and including the ordinary shares represented by the ADSs to be transferred) will be registered on the Hong Kong share register, before 9:00 a.m. on the Listing Date (Hong Kong time). Dealings in the ordinary shares on the Hong Kong Stock Exchange are expected to commence on Friday, December 30, 2022.

FURTHER ANNOUNCEMENTS

Dealings in the ordinary shares on the Hong Kong Stock Exchange are expected to commence on Friday, December 30, 2022. As stated in the section headed “Expected Timetable” in the Listing Document, the Company will release further daily announcements on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (ir.ksyun.com) no later than 8:30 a.m., Hong Kong time, on Friday, December 30, 2022 to disclose, among other things, the previous trading day closing price of the ADSs on the Nasdaq.

By Order of the Board
Kingsoft Cloud Holdings Limited
Mr. Zou Tao

*Executive Director, Vice Chairman of the Board
and acting Chief Executive Officer*

Hong Kong, December 29, 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Lei Jun as Chairman and non-executive director, Mr. Zou Tao, as Vice Chairman and executive director, Mr. He Haijian as executive director and Dr. Ye Hangjun as non-executive director, and Mr. Yu Mingto, Mr. Wang Hang and Ms. Qu Jingyuan as the independent non-executive directors.

For the purpose of illustration only, USD is translated into HK\$ at the rate of USD1.00 = HK\$7.78. No representation is made that any amount in USD or RMB has been or could be converted at the above rate or at any rates or at all.

** For identification purpose only.*