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# PineStone 鼎石

## Pinestone Capital Limited

### 鼎石資本有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 804)**

## **RE-DESIGNATION OF DIRECTOR AND CHANGES OF COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that with effect from 29 December 2022:

1. Mr. Cheung, originally an executive Director and the Chairman, has been re-designated as non-executive Director and retains the position of Chairman, and ceased to be the chairman of Nomination Committee; and
2. Mr. Lau is appointed as the chairman of the Nomination Committee

This announcement is made by Pinestone Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

### **RE-DESIGNATION OF DIRECTOR**

The board (“**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Mr. Cheung Yan Leung Henry (“**Mr. Cheung**”), originally an executive Director and the chairman of the Board (the “**Chairman**”), has been re-designated as non-executive Director with effect from 29 December 2022 and retains the position of Chairman.

The biographical details of Mr. Cheung are set out as follows:

Mr. Cheung, aged 71, had been the Chairman and an executive Director of the Group since 2012. He was primarily responsible for formulating the corporate strategy, managing the Group's overall business development and client referrals. After graduating from McMaster University in Canada with a Bachelor of Commerce in November 1973, he became a member of The Institute of Chartered Accountants of Ontario in December 1976. Mr. Cheung has over thirty years' worth of experience in the accounting field along with experience in the financial and business sectors in China. Mr. Cheung has been a fellow member of the Hong Kong Institute of Certified Public Accountants since May 1987.

Mr. Cheung entered into a letter of appointment with the Company for an initial fixed term of one year from 29 December 2022 renewable automatically for successive terms of one year each commencing from the day immediately after the expiry of the then current term of appointment, until terminated as contemplated pursuant to the termination provisions therein, or by not less than one month written notice served by either party expiring at the end of the initial term of his appointment or any time thereafter. His appointment is subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the articles of association of the Company.

Save as disclosed herein, as at the date of this announcement, (a) Mr. Cheung does not hold any position with the Company and its subsidiaries; (b) Mr. Cheung did not hold any directorship in any listed public companies in Hong Kong or overseas in the last three years; (c) Mr. Cheung did not have any interest in any Shares or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong); and Mr. Cheung does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (d) there is no other matter concerning Mr. Cheung that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board further announces that with effect from 29 December 2022:

- (a) Mr. Lau Kelly (“**Mr. Lau**”) has been appointed as the chairman of the nomination committee of the Board (“**Nomination Committee**”); and
- (b) Mr. Cheung has ceased to be the chairman of the Nomination Committee.

By order of the Board  
**Pinestone Capital Limited**  
**Lee Chun Tung**  
*Executive Director*

Hong Kong, 29 December 2022

*As at the date of this announcement, the Board comprises Mr. Lee Chun Tung as the executive Director; Mr. Cheung Yan Leung Henry and Mr. Yau Tung Shing as non-executive Directors; and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart, Ms. Fu Yiman and Mr. Cheng Man Pan Ben as independent non-executive Directors.*