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Huitongda Network Co., Ltd.

匯通達網絡股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9878)

PROPOSED ELECTION OF EXECUTIVE DIRECTOR

Reference is made to the announcement of Huitongda Network Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated December 19, 2022 in relation to, among other things, the resignation of Mr. Wang Jian as the non-executive director of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that, in view of the resignation of Mr. Wang Jian, the Company considered and approved, among other things, the resolution in relation to the proposed election of Mr. Sun Chao (“**Mr. Sun**”) as a candidate for executive Director of the third session of the Board at the Board meeting held on December 29, 2022, subject to the approval by the shareholders of the Company at the forthcoming general meeting of the Company (the “**General Meeting**”). His term of office shall be effective from the date of approval at the General Meeting until the expiry of the term of the third session of the Board. He is eligible for re-election after the expiry of his term of office.

The biographical details of Mr. Sun and other information relating to his appointment required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) are set out below:

Mr. SUN Chao (孫超), aged 35, has been a vice president of the Company since July 2015 and is primarily responsible for assisting the president of the Company with operation and management of the Group and the member stores. Mr. Sun currently holds directorship or managerial positions at several subsidiaries within the Group, including the chairman of the board of directors of Jiangsu Wokewang Information Technology Co., Ltd (江蘇我可網信息科技有限公司) since April 2018, a general manager of Huitong Datatech Smart Technology Co., Ltd. (匯通數科智能科技有限公司) since September 2019 and an executive director and a general manager of Nanjing Shumei Network Technology Co., Ltd. (南京市數美網絡科技有限公司) since January 2020. Prior to joining the Group, he served as a project team member and a general manager of Haier mall of Haier Group E-commerce Co., Ltd. (海爾集團電子商務有限公司), where he was primarily responsible for the operation of Haier e-commerce platform from May 2009 to November 2010 and from November 2010 to July 2015, respectively.

Mr. Sun obtained a bachelor's degree in management in E-commerce from Shandong University of Science and Technology (山東科技大學) in the PRC in June 2010, and a master's degree in Business Administration from Fudan University (復旦大學) in the PRC in January 2020. Mr. Sun received the Prize of CTOA Most Influential Technological Leadership (CTOA 最具領導力技術領袖獎); was nominated for the Nanjing High-level Talents 2019 (南京市高層次人才) in January 2019; was awarded the Prize of CTDC Internet Industry Technological Leadership Outstanding Figures 2018 (CTDC 互聯網行業技術領導力風雲人物獎); and won the first place in National Internet Commerce Innovative Application Competition 2009 (全國網絡商務創新應用大賽) in May 2009.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Sun has confirmed that he: (i) has not held any other directorships in any listed companies, in Hong Kong or overseas, in the last three years, nor any other positions within the Group; (ii) does not have any relationship with any Directors, supervisors, senior management, substantial shareholder or controlling shareholder of the Company; (iii) does not have or is deemed to have any interests or short positions in the shares, underlying shares or bonds of the Company or its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) has not been penalized by China Securities Regulatory Commission and other relevant authorities nor been disciplined by any stock exchanges; and (v) there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company nor is there any information required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the shareholders of the Company or the Hong Kong Stock Exchange.

Subject to the approval of Mr. Sun's appointment at the General Meeting, the Company will enter into a Director's service contract with him. Mr. Sun will not receive remuneration for his capacity as an executive Director, but as the vice president of the Company, his remuneration shall be determined in accordance with the remuneration management measures of the Company, which mainly consists of basic remuneration, performance-based remuneration and welfare income, among which, the annual basic remuneration shall be RMB690,000 (tax inclusive), and the performance-based remuneration shall be determined mainly based on the operating results of the Group and the individual performance.

The above resolution in relation to the proposed election of Mr. Sun as an executive Director will be submitted to the General Meeting for consideration and approval by way of an ordinary resolution. A circular containing, among other things, the proposed election of executive Director, together with the notice of the General Meeting, will be despatched to the shareholders of the Company in due course.

By order of the Board
Huitongda Network Co., Ltd.
Wang Jianguo
Chairman

Nanjing, the People's Republic of China
December 29, 2022

As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Mr. Wang Jianguo; the executive Directors, namely Mr. Xu Xiuxian and Mr. Zhao Liangsheng; the non-executive Directors, namely Mr. Cai Zhongqiu and Mr. Wang Ran; and the independent non-executive Directors, namely Ms. Yu Lixin, Mr. Liu Xiangdong and Mr. Cheng Zichuan.