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**China Shuifa Singyes Energy Holdings Limited**  
**中國水發興業能源集團有限公司**  
*(incorporated in Bermuda with limited liability)*  
(Stock Code: 750)



**China Singyes New Materials Holdings Limited**  
**中國興業新材料控股有限公司**  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 8073)

## **JOINT VOLUNTARY ANNOUNCEMENT**

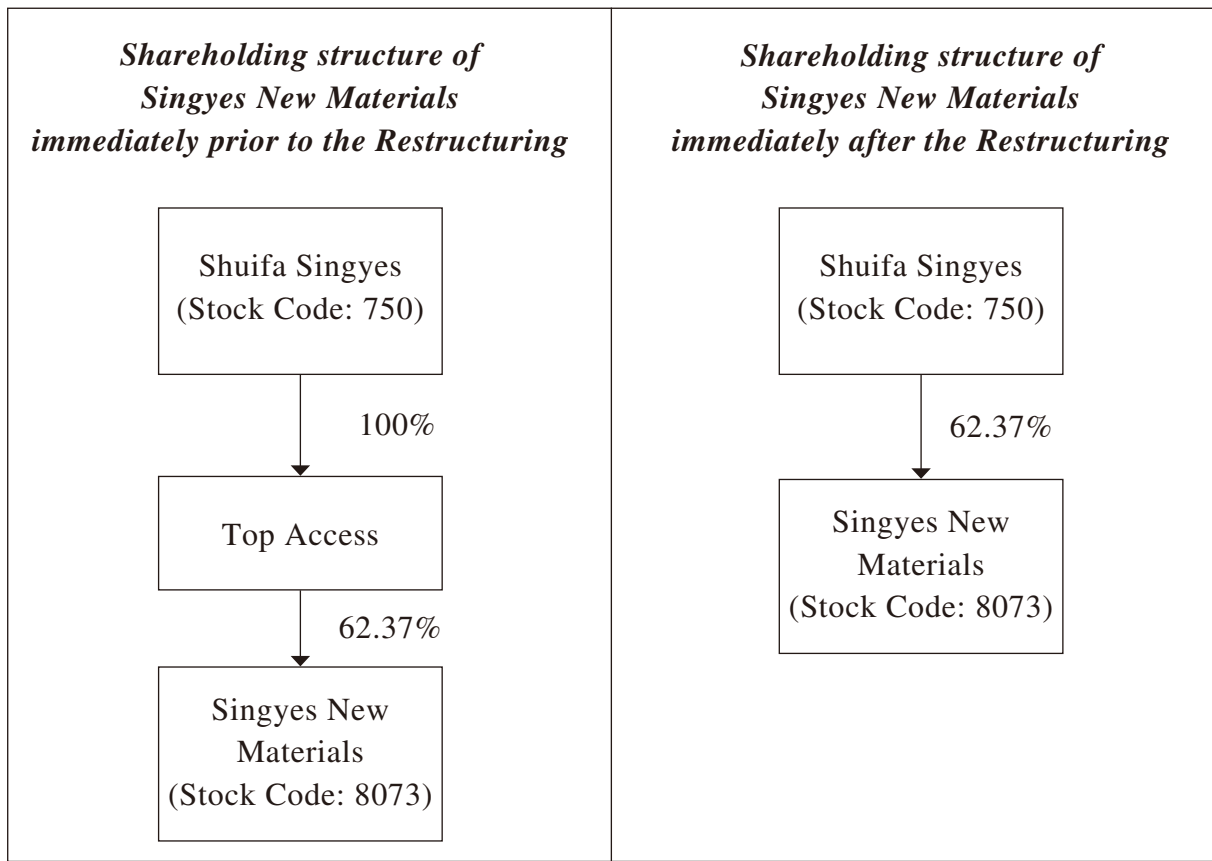
### **CHANGE IN SHAREHOLDING STRUCTURE OF CHINA SINGYES NEW MATERIALS HOLDINGS LIMITED**

#### **RESTRUCTURING**

On 28 December 2022, the board of directors of China Singyes New Materials Holdings Limited (“**Singyes New Materials**”) was informed by China Shuifa Singyes Energy Holdings Limited (“**Shuifa Singyes**”) (the controlling shareholder of Singyes New Materials) that Top Access Management Limited (“**Top Access**”), being the immediate holding company of Singyes New Materials which owned 62.73% of the total issued share capital of Singyes New Materials immediately before the completion of the Restructuring (as defined below), has transferred all the shares in Shuifa New Materials owned by it to Shuifa Singyes (which wholly owned Top Access) (the “**Restructuring**”).

The Restructuring was completed on 28 December 2022.

Set out below are the shareholding structure of Singyes New Materials immediately before and after the completion of the Restructuring:



Upon completion of the Restructuring, Singyes New Materials is held directly as to 62.37% by Shuifa Singyes.

The boards of directors of Shuifa Singyes and Singyes New Materials do not expect the Restructuring will have any significant impact on the operation of Shuifa Singyes or Singyes New Materials.

## **IMPLICATIONS UNDER THE TAKEOVERS CODE**

As Shuifa Singyes acquired 62.37% total issued share capital of Singyes New Materials from Top Access and controls more than 30% of the voting rights in Singyes New Materials upon completion of the Restructuring, an application has been made to the Securities and Futures Commission of Hong Kong (the “SFC”) for, and the Executive Director of the Corporate Finance Division of the SFC has granted, a waiver from the obligations to make a general offer pursuant to Note 6(a) to Rule 26.1 of The Hong Kong Codes on Takeovers and Mergers and Share Buy-backs in favour of Shuifa Singyes in this regard.

By Order of the Board  
**China Shuifa Singyes Energy  
Holdings Limited**  
**Zheng Qingtao**  
*Chairman*

By Order of the Board  
**China Singyes New Materials  
Holdings Limited**  
**Zhang Chao**  
*Chairman*

Hong Kong, 29 December 2022

*As at the date of this announcement, the executive directors of Shuifa Singyes are Mr. Zheng Qingtao (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Chen Fushan and Mr. Wang Dongwei, the non-executive directors are Mr. Xie Wen and Ms. Li Li, and the independent non-executive directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.*

*As at the date of this announcement, the executive directors of Singyes New Materials are Mr. Zhang Chao (Chairman), Mr. Du Peng and Mr. Nie Yuanzhou; the non-executive director is Mr. Zhou Qing; and the independent non-executive directors are Ms. Pan Jianli, Mr. Pan Jianguo and Dr. Li Ling.*

*This announcement, for which the directors of Singyes New Materials collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Singyes New Materials. The directors of Singyes New Materials, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange website ([www.hkexnews.hk](http://www.hkexnews.hk)) for at least 7 days from the date of its publication and on the website of Singyes New Materials ([www.syeamt.com](http://www.syeamt.com)).*