

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **MODERN LAND (CHINA) CO., LIMITED**

**當代置業(中國)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1107 and Debt Stock Code: 40525)**

### **NOTICE OF RESTRUCTURING EFFECTIVE DATE**

This announcement is made by Modern Land (China) Co., Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (this “**Notice**”).

Terms used in this Notice have the same meaning as in the explanatory statement dated 31 May 2022 (the “**Explanatory Statement**”) relating to the scheme of arrangement under section 86 of the Cayman Islands Companies Act (2022 Revision) between the Company and the Scheme Creditors (the “**Scheme**”).

The Company is hereby pleased to announce that:

- (i) by an order dated 5 July 2022, the Court sanctioned the Scheme (the “**Scheme Sanction Order**”), and a sealed copy of the Scheme Sanction Order was filed with the Registrar of Companies in the Cayman Islands on 5 July 2022 (Cayman Islands time);
- (ii) by an order dated 18 July 2022, the US Bankruptcy Court Southern District of New York recognised the Scheme (the “**Chapter 15 Recognition Order**”) as a foreign main proceeding and gave effect to certain related relief under Chapter 15 of the US Bankruptcy Code. The Chapter 15 Recognition Order is available on the Transaction Website;
- (iii) the Majority Consenting Creditors have consented to an extension of the Longstop Date in accordance with the terms of the Scheme and the RSA to 30 December 2022, or such later date as the Company may elect to extend to with the prior written consent of the Majority Consenting Creditors. The Restructuring Effective Date is anticipated to occur on 30 December 2022, subject to the satisfaction or waiver of the Restructuring Effective Date Conditions in accordance with the terms of the Scheme; and
- (iv) this Notice is circulated for the purpose of clause 9.4 of the Scheme.

For queries please contact:

**D.F. King Ltd.**

Website: <https://sites.dfkingltd.com/modernland>

Email: [modernland@dfkingltd.com](mailto:modernland@dfkingltd.com)

Attention: D.F. King Debt Team

In London:

65 Gresham Street  
London EC2V 7NQ  
United Kingdom  
Tel: +44 20 8089 4257

In Hong Kong:

Suite 1601, 16/F, Central Tower  
28 Queen's Road Central  
Hong Kong  
Tel: +852 5808 2134

Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments in relation to the offshore debt restructuring under the Scheme, including without limitation the Restructuring Effective Date, as and when appropriate.

**Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Modern Land (China) Co., Limited**  
**Zhang Peng**  
*Chairman, President and Executive Director*

Hong Kong, 29 December 2022

*As at the date of this announcement, the Board comprises eight Directors, namely executive Directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive Directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive Directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.*