

GLOSSARY OF INDUSTRY TERMS

This glossary of technical terms contains terms used in this listing document as they relate to our business. As such, these terms and their meanings may not always correspond to standard industry meaning or usage of these terms.

“%”	per cent;
“CAGR”	compound annual growth rate calculated as $(\frac{V_{(tn)}}{V_{(t0)}})^{\frac{1}{tn-t0}} - 1$, $V_{(t0)}$: start value, $V_{(tn)}$: finish value, $tn-t0$: number of years;
“GDP per capita”	gross domestic product divided by the number of people in the same area;
“GFA”	gross floor area;
“initial monthly breakeven period”	the first month for the revenue of a newly opened restaurant to at least equal to its expenses;
“instant hot pot”	the self-serving instant small hot pot products;
“international market”	the global market excluding mainland China, Hong Kong, Macau and Taiwan, unless otherwise specified;
“IT system”	information technology system;
“kg”	kilogram;
“KPI”	key performance indicator, a business metric used to evaluate factors that are crucial to the success of an organization;
“restaurant chain”	a catering business model that involves opening a series of restaurants under the same brand;
“same store”	includes restaurants that commenced operations prior to the beginning of the periods under comparison and opened for more than 300 days in both 2019 and 2020, and in both 2020 and 2021, and more than 75 days in the three months ended March 31, 2021 and 2022;
“same store sales”	the aggregate revenue from restaurant operation at our same stores for the year/period indicated.