

## GLOSSARY OF INDUSTRY TERMS

*This glossary of technical terms contains terms used in this listing document as they relate to our business. As such, these terms and their meanings may not always correspond to standard industry meaning or usage of these terms.*

“%”	per cent;
“CAGR”	compound annual growth rate calculated as $(\frac{V_{(tn)}}{V_{(t0)}})^{\frac{1}{tn-t0}} - 1$ , $V_{(t0)}$ : start value, $V_{(tn)}$ : finish value, $tn-t0$ : number of years;
“cash investment payback”	the period of time it takes for the cumulative net profit plus depreciation and amortization to cover the costs to open a restaurant;
“East Asia”	for purposes of this listing document, East Asia refers to South Korea and Japan;
“GDP per capita”	gross domestic product divided by the number of people in the same area;
“GFA”	gross floor area;
“initial monthly breakeven period”	the first month for the revenue of a newly opened restaurant to at least equal to its expenses;
“instant hot pot”	the self-serving instant small hot pot products;
“international market”	the global market excluding mainland China, Hong Kong, Macau and Taiwan, unless otherwise specified;
“IT system”	information technology system;
“kg”	kilogram;
“KPI”	key performance indicator, a business metric used to evaluate factors that are crucial to the success of an organization;
“North America”	for purposes of this listing document, North America refers to the United States and Canada;

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“restaurant chain”	a catering business model that involves opening a series of restaurants under the same brand;
“same store”	includes restaurants that commenced operations prior to the beginning of the periods under comparison and opened for more than 300 days in both 2019 and 2020, and in both 2020 and 2021, and more than 150 days in the six months ended June 30, 2021 and 2022;
“same store sales”	the aggregate revenue from restaurant operation at our same stores for the year/period indicated.
“Southeast Asia”	for purposes of this listing document, Southeast Asia refers to Singapore, Malaysia, Vietnam, Thailand and Indonesia;