

SHARE CAPITAL

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The following is a description of the issued and paid-up share capital of the Company as of the date of this prospectus and Shares in issue and to be issued as fully paid immediately following the completion of the Capitalisation Issue, the Share Award Issuance and the Global Offering. Pursuant to the Singapore Companies Act, companies incorporated in Singapore do not have an authorised share capital and there is no concept of par value in respect of issued shares.

	Number of Shares
Shares in issue as of the date of this prospectus	[REDACTED]
Shares to be issued pursuant to the Capitalisation Issue ⁽¹⁾	[REDACTED]
Shares to be issued pursuant to the Share Award Issuance on the Listing Date ⁽²⁾	[REDACTED]
Shares to be issued pursuant to the Global Offering (assuming the Over-allotment Option is not exercised)	[REDACTED]
Shares to be issued pursuant to the Over-allotment Option (assuming the Over-allotment Option is exercised in full)	<u>[REDACTED]</u>
Total	<u>[REDACTED]</u>

SHARE PLANS

The Company has adopted (a) the AAG PSP pursuant to which awards of Shares have been and may be granted and (b) RSU Scheme pursuant to which awards of RSUs may be granted. For details of the AAG PSP and the RSU Scheme, see “*Appendix V – Statutory and General Information – C. Share Plans*”.

TREASURY SHARES

Shares purchased or acquired by the Company may be held as treasury Shares or cancelled as provided in the Singapore Companies Act. See “*Appendix IV – Summary of the Constitution of the Company, the Laws of Singapore and Takeover Code Matters*” for a summary of some of the provisions on treasury shares under the Singapore Companies Act. As of the Latest Practicable Date, no treasury Shares are held by the Company. Under the Listing Rules, (i) the listing of all Shares which are purchased by the Company shall be automatically cancelled upon purchase and (ii) the documents of title of purchased Shares shall be cancelled and destroyed as soon as reasonably practicable following settlement of any such purchase.

Notes:

- (1) The number of Shares to be issued pursuant to the Capitalisation Issue will be calculated using the final Offer Price. In this prospectus, the number of the Shares has been calculated using the mid-point of the Offer Price Range for illustration purposes. See “*Financial Information – Indebtedness – Loans from a Shareholder*” for details.
- (2) The Share Award Issuance comprises the new Shares to be issued on the Listing Date in settlement of (a) the outstanding SARs granted by the Company and (b) the single initial grant awards made under the AAG PSP, after taking into account the Share Split. The number of Shares to be issued in settlement of outstanding SARs will be calculated using the final Offer Price. In this prospectus, the number of the Shares has been calculated using the mid-point of the Offer Price Range for illustration purposes. See “*Appendix V – Statutory and General Information – C. Share Plans*” for details.

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ASSUMPTIONS

The above table (a) assumes that the Global Offering becomes unconditional and (b) does not take into account any Shares which may be issued or repurchased by the Company pursuant to the general mandates granted to the Directors to issue or repurchase Shares as described below.

RANKING

The Shares issued pursuant to the Capitalisation Issue, the Share Award Issuance and the Offer Shares are ordinary shares in the share capital of the Company and will rank *pari passu* in all respects with all the Shares in issue or to be issued as mentioned in this prospectus, and will qualify and rank equally for all dividends and other distributions declared, made or paid by the Company on the Shares following the completion of the Global Offering.

GENERAL MANDATES GRANTED TO THE BOARD OF DIRECTORS

Subject to the Global Offering becoming unconditional, general mandates have been granted to the Board of Directors to allot and issue Shares and to repurchase Shares. For details of such general mandates, see “Appendix V – Statutory and General Information – A. Further Information About the Company”.