

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 December 2022 (the “**Prospectus**”) of Huaibei GreenGold Industry Investment Co., Ltd.* (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or to any person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended from time to time, (the “**U.S. Securities Act**”)) (“**U.S. Persons**”) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in Hong Kong, the United States or elsewhere.

The Offer Shares have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

In connection with the Global Offering, China Everbright Securities (HK) Limited has been appointed as the stabilising manager (the “**Stabilising Manager**”) for the purposes of the Global Offering in accordance with the Securities and Futures (Price Stabilising) Rules made under the Hong Kong Securities and Futures Ordinance. The Stabilising Manager (or its affiliates or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or maintaining the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager (or its affiliates or any person acting for it) to do so. Such stabilisation, if commenced, will be conducted at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period.

Potential investors should be aware that stabilising action cannot be taken to support the price of the H Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on 12 February 2023, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, when no further stabilising action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

In connection with the Global Offering, the Sole Global Coordinator is China Everbright Securities (HK) Limited; the Joint Bookrunners are China Everbright Securities (HK) Limited, ABCI Capital Limited, BOCI Asia Limited, BOCOM International Securities Limited, China Industrial Securities International Capital Limited, China PA Securities (Hong Kong) Company Limited, Citrus Securities Limited, CMBC Securities Company Limited, Huaan Securities (Hong Kong) Brokerage Limited, ICBC International Securities Limited, Shenwan Hongyuan Securities (H.K.) Limited, SPDB International Capital Limited and Zhongtai International Securities Limited; and the Joint Lead Managers are China Everbright Securities (HK) Limited, ABCI Securities Company Limited, BOCI Asia Limited, BOCOM International Securities Limited, China Industrial Securities International Capital Limited, China PA Securities (Hong Kong) Company Limited, Citrus Securities Limited, CMBC Securities Company Limited, Huaan Securities (Hong Kong) Brokerage Limited, ICBC International Securities Limited, Livermore Holdings Limited, Maxa Capital Limited, Shenwan Hongyuan Securities (H.K.) Limited, SPDB International Capital Limited, Zhongtai International Securities Limited and ZMF Asset Management Limited.

淮北綠金產業投資股份有限公司
(Huaibei GreenGold Industry Investment Co., Ltd.*)
(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 66,000,000 H Shares (subject to adjustment and the Over-allotment Option)
Number of International Offer Shares	: 59,400,000 H Shares (subject to adjustment and the Over-allotment Option)
Number of Hong Kong Offer Shares	: 6,600,000 H Shares (subject to adjustment)
Maximum Offer Price	: HK\$2.31 per H Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal Value	: RMB1.00 per H Share
Stock code	: 2450

Sole Sponsor, Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers (in alphabetical order)



IMPORTANT NOTICE TO INVESTORS:

FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the prospectus or printed copies of any application forms in relation to the Hong Kong Public Offering.

This prospectus is available at the websites of the Company at www.ljgfjt.com and the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section. If you require a printed copy of this prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online via the **HK eIPO White Form** service in the **IPO App** (which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp) or at www.hkeipo.hk; or
- (2) apply through the **CCASS EIPO** service electronically cause HKSCC Nominees to apply on your behalf, including by:
 - (i) instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
 - (ii) (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

The contents of the electronic version of the prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance. We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or the **CCASS EIPO** service must be made for a minimum of 1,500 Hong Kong Offer Shares and in one of the numbers set out in the table below. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>
1,500	3,499.95	15,000	34,999.45	210,000	489,992.24	1,500,000	3,499,944.53
3,000	6,999.89	30,000	69,998.89	240,000	559,991.12	1,800,000	4,199,933.44
4,500	10,499.84	45,000	104,998.34	270,000	629,990.02	2,100,000	4,899,922.34
6,000	13,999.77	60,000	139,997.78	300,000	699,988.90	2,400,000	5,599,911.25
7,500	17,499.73	75,000	174,997.23	450,000	1,049,983.36	2,700,000	6,299,900.15
9,000	20,999.66	90,000	209,996.67	600,000	1,399,977.81	3,000,000	6,999,889.06
10,500	24,499.61	120,000	279,995.56	750,000	1,749,972.27	3,300,000*	7,699,877.95
12,000	27,999.56	150,000	349,994.46	900,000	2,099,966.71		
13,500	31,499.50	180,000	419,993.34	1,200,000	2,799,955.62		

* Maximum number of Hong Kong Offer Shares you may apply for

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING OF OUR H SHARES ON THE STOCK EXCHANGE AND DEALING

Our Company has applied to the Listing Committee for the granting of the listing of, and permission to deal in, our H Shares in issue and to be issued pursuant to the Global Offering (including the additional H Shares which may be issued pursuant to the exercise of the Over-allotment Option). No part of the share or loan capital of our Company is listed on or dealt in on any other stock exchange and no such listing or permission to list is being or proposed to be sought in the near future.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 20 January 2023, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 20 January 2023. The H Shares will be traded in board lots of 1,500 H Shares each.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises the Hong Kong Public Offering of 6,600,000 H Shares (subject to adjustment as) for subscription by the public in Hong Kong and the International Offering of an aggregate of 59,400,000 H Shares (subject to the Over-allotment Option and adjustment) outside the United States (including professional and institutional investors within Hong Kong) in offshore transactions in reliance on Regulation S as detailed in the section headed “Structure of the Global Offering” in the Prospectus.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as detailed in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus. In particular, the Sole Global Coordinator may in its sole and absolute discretion reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 13,200,000 Offer Shares). In such case, the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$1.91 per Offer Share).

In connection with the Global Offering, the Company is expected to grant to the International Underwriters, exercisable by the Sole Global Coordinator (on behalf of the International Underwriters), the Over-allotment Option, which will be exercisable from the date of the International Underwriting Agreement until 30 days after the last day for the lodging of applications under the Hong Kong Public Offering (i.e. Sunday, 12 February 2023) to require our Company to allot and issue up to an aggregate of 9,900,000 Offer Shares, representing no more than 15% of the initial Offer Shares, at the same price per Offer Share under the Global Offering, to cover over-allocations in the International Offering, if any. In the event that the Overallotment Option is exercised, an announcement will be made by the Company which will be posted on the websites of the Company at www.ljgfjt.com and the Stock Exchange at www.hkexnews.hk.

PRICING

The Offer Price will not be more than HK\$2.31 per Offer Share and is expected to be not less than HK\$1.91 per Offer Share unless otherwise announced.

Applicants under the Hong Kong Public Offering are required to pay, on application, the maximum Offer Price of HK\$2.31 per Offer Share plus the brokerage fee of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565% payable on each Offer Share, subject to refund if the Offer Price as finally determined is less than HK\$2.31 per Offer Share.

Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the indicative Offer Price range stated in the Prospectus.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on Friday, 30 December 2022

Latest time for completing electronic applications under the **HK eIPO White Form** service through one of the below ways:

- (1) the **IPO App**, which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp

(2) the designated website www.hkeipo.hk 11:30 a.m. on
Friday, 13 January 2023

Application lists for the Hong Kong Public Offering open 11:45 a.m. on
Friday, 13 January 2023

Latest time for (a) completing payment for the **HK eIPO**
White Form applications by effecting internet banking
transfer(s) or PPS payment transfer(s) and (b) giving
electronic application instructions to HKSCC 12:00 noon on
Friday, 13 January 2023

If you are instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS
Custodian Participant to give **electronic application instructions** via CCASS terminals to
apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your broker or
custodian for the latest time for giving such instructions which may be different from the latest
time as stated above.

Application lists close 12:00 noon on Friday, 13 January 2023

Expected Price Determination Date. Friday, 13 January 2023

(1) Announcement of:

- the Offer Price;
- an indications of the level of interest in the International Offering;
- the level of applications in the Hong Kong Public Offering; and
- the basis of allocations of the Hong Kong Public Offer Shares

to be published on the websites of our Company at
www.ljgfmt.com and the Stock Exchange at
www.hkexnews.hk on or before Thursday, 19 January 2023

(2) Announcement of results of allocations in the
Hong Kong Public Offering to be available through
a variety of channels as described in “How to apply
for Hong Kong Offer Shares – 11. Publication
of Results” from Thursday, 19 January 2023

(3) Announcement of the Hong Kong Public Offering
containing (1) and (2) above to be published on the
websites of our Company at www.ljgfmt.com and the
Stock Exchange at www.hkexnews.hk from Thursday, 19 January 2023

Results of allocation for the Hong Kong Public Offering
will be available at “IPO Results” function in the **IPO App**
or www.tricor.com.hk/ipo/result or www.hkeipo.hk/IPOResult
with a “search by ID” function from Thursday, 19 January 2023

Dispatch of H Share certificates or deposit of H Share certificates into CCASS
in respect of wholly or partially
successful applications pursuant to the Hong Kong Public
Offering on or before. Thursday, 19 January 2023

Dispatch of **HK eIPO White Form** e-Auto Refund payment
instructions/refund cheques (if applicable) on or before Thursday, 19 January 2023

Dealings in the H Shares on the Stock Exchange
expected to commence at. 9:00 a.m. on Friday, 20 January 2023

The application for the Hong Kong Offer Shares will commence on Friday, 30 December 2022 through Friday, 13 January 2023. Such time period is longer than the normal market practice of 3.5 days. The application monies (including brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy) will be held by the receiving banks on behalf of our Company, and the refund monies, if any, will be returned to the applicant(s) without interest on Thursday, 19 January 2023. Investors should be aware that the dealings in our H Shares on the Stock Exchange are expected to commence on Friday, 20 January 2023.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

Subject to the granting of listing of, and permission to deal in, the H Shares on the Stock Exchange and the Company’s compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisor for details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made for the Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

HK eIPO White Form service

Applicants may submit the application to the **HK eIPO White Form** service through the **IPO App** or at www.hkeipo.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Friday, 30 December 2022 until 11:30 a.m. on Friday, 13 January 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 13 January 2023 or such later time under “How to Apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

CCASS EIPO⁽¹⁾

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates:

Friday, 30 December 2022	–	9:00 a.m. to 8:30 p.m.
Saturday, 31 December 2022	–	8:00 a.m. to 1:00 p.m.
Tuesday, 3 January 2023	–	8:00 a.m. to 8:30 p.m.
Wednesday, 4 January 2023	–	8:00 a.m. to 8:30 p.m.
Thursday, 5 January 2023	–	8:00 a.m. to 8:30 p.m.
Friday, 6 January 2023	–	8:00 a.m. to 8:30 p.m.
Saturday, 7 January 2023	–	8:00 a.m. to 1:00 p.m.
Monday, 9 January 2023	–	8:00 a.m. to 8:30 p.m.
Tuesday, 10 January 2023	–	8:00 a.m. to 8:30 p.m.
Wednesday, 11 January 2023	–	8:00 a.m. to 8:30 p.m.
Thursday, 12 January 2023	–	8:00 a.m. to 8:30 p.m.
Friday, 13 January 2023	–	8:00 a.m. to 12:00 noon

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Friday, 30 December 2022 until 12:00 noon on Friday, 13 January 2023 (24 hours daily, except on Friday, 13 January 2023, the last application day).

The latest time for inputting your electronic application instructions will be 12:00 noon on Friday, 13 January 2023, the last application day or such later time as described in “How to Apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

If you are instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give electronic application instructions via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including the brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee) will be held by the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without any interest on or before Thursday, 19 January 2023.

Please refer to the sections “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures for applications for Hong Kong Offer Shares.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the GREEN Application Form, the **IPO App** and the designated website at www.hkeipo.hk for **HK eIPO White Form** service.

Note:

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Thursday, 19 January 2023 on the websites of the Company at www.ljgfjt.com and the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner specified in the section “How to Apply for Hong Kong Offer Shares – 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$2.31 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee, will be refunded, without interest. Any refund of your application monies will be made on or before Thursday, 19 January 2023.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates and refund cheques are expected to be posted on or about Thursday, 19 January 2023 as further described in “How to Apply for Hong Kong Offer Shares – 14. Despatch/Collection of H Share Certificates and Refund Monies” in the Prospectus. H Share certificates will only become valid at 8:00 a.m. on Friday, 20 January 2023 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised.

DEALING

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 20 January 2023, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 20 January 2023. The H Shares will be traded in board lots of 1,500 H Shares each and the stock code of the H Shares will be 2450.

This announcement is available for viewing on the website of the Company at www.ljgfjt.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
HuaiBei GreenGold Industry Investment Co., Ltd.*
淮北綠金產業投資股份有限公司
Liu Yong
Chairman of the Board and Executive Director

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises Mr. Liu Yong, Ms. Zhao Li, Mr. Mao Hongxian, Mr. Qin Jiapeng, Mr. Zhang Lizhe and Ms. Shi Yinyan as executive Directors, and Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei as independent non-executive Directors.

* For identification purposes only