

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Friday, December 30, 2022 (the “**Prospectus**”) issued by YH Entertainment Group (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any Shares or other securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or any applicable state securities laws, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”)) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the securities of the Company in the United States.

In connection with the Global Offering, China Securities (International) Corporate Finance Company Limited, as the stabilizing manager (the “**Stabilizing Manager**”), or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or any person acting for it, to conduct any such stabilizing action, which, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager, or any person acting for it and in what the Stabilizing Manager, or any person acting for it, reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Any market purchases of the Shares will be effected in compliance with all applicable laws and regulatory requirements. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the Shares and the price of the Shares could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Overall Coordinators and the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, January 19, 2023).

In connection with the Global Offering, it is expected that the Company will grant the Over-allotment Option to the International Underwriters, which will be exercisable in whole or in part by the Overall Coordinators and the Joint Global Coordinators (for themselves and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters have the right, exercisable by the Overall Coordinators and the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date to the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 18,009,000 additional Offer Shares, representing no more than 15.0% of the number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering, to cover over-allocations in the International Offering, if any.



乐华娱乐  
YUE HUA  
ENTERTAINMENT

**YH Entertainment Group**  
**乐华娱乐集团**

*(incorporated in the Cayman Islands with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>:</b>	<b>120,060,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>:</b>	<b>12,006,000 Shares (subject to reallocation)</b>
<b>Number of International Offer Shares</b>	<b>:</b>	<b>108,054,000 Shares (subject to reallocation and the Over-allotment Option)</b>
<b>Maximum Offer Price (subject to a Downward Offer Price Adjustment)</b>	<b>:</b>	<b>HK\$5.06 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars, subject to refund) (If the Offer Price is set at 10% below the low-end of the indicative Offer Price range after making a Downward Offer Price Adjustment, the Offer Price will be HK\$3.52 per Offer Share)</b>
<b>Nominal value</b>	<b>:</b>	<b>US\$0.0001 per Share</b>
<b>Stock code</b>	<b>:</b>	<b>2306</b>

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



*Joint Bookrunners and Joint Lead Managers*



*Joint Lead Managers*



## **IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS**

**In accordance with the Listing Rules, we have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.**

*The Prospectus is available at the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “HKEXnews > New Listings > New Listing Information” section and our website at [www.yuehuamusic.com](http://www.yuehuamusic.com). If you require a printed copy of the Prospectus, you may download and print from the website addresses above.*

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online via the **White Form eIPO** service at [www.eipo.com.hk](http://www.eipo.com.hk); or
- (2) apply through **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
  - i. instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
  - ii. (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Center at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

If you have any question about the application for the Hong Kong Offer Shares, you may call the enquiry hotline of our Hong Kong Share Registrar and **White Form eIPO** Service Provider, Computershare Hong Kong Investor Services Limited, at +852 2862 8646 on the following dates:

<b>Friday, December 30, 2022</b>	<b>— 9:00 a.m. to 9:00 p.m.</b>
<b>Saturday, December 31, 2022</b>	<b>— 9:00 a.m. to 6:00 p.m.</b>
<b>Sunday, January 1, 2023</b>	<b>— 9:00 a.m. to 6:00 p.m.</b>
<b>Monday, January 2, 2023</b>	<b>— 9:00 a.m. to 6:00 p.m.</b>
<b>Tuesday, January 3, 2023</b>	<b>— 9:00 a.m. to 9:00 p.m.</b>
<b>Wednesday, January 4, 2023</b>	<b>— 9:00 a.m. to 9:00 p.m.</b>
<b>Thursday, January 5, 2023</b>	<b>— 9:00 a.m. to 9:00 p.m.</b>
<b>Friday, January 6, 2023</b>	<b>— 9:00 a.m. to 9:00 p.m.</b>
<b>Saturday, January 7, 2023</b>	<b>— 9:00 a.m. to 6:00 p.m.</b>
<b>Sunday, January 8, 2023</b>	<b>— 9:00 a.m. to 6:00 p.m.</b>
<b>Monday, January 9, 2023</b>	<b>— 9:00 a.m. to 9:00 p.m.</b>
<b>Tuesday, January 10, 2023</b>	<b>— 9:00 a.m. to 9:00 p.m.</b>
<b>Wednesday, January 11, 2023</b>	<b>— 9:00 a.m. to 9:00 p.m.</b>
<b>Thursday, January 12, 2023</b>	<b>— 9:00 a.m. to 12:00 noon</b>

The application for the Offer Shares will commence on Friday, December 30, 2022 through Thursday, January 12, 2023, being longer than normal market practice of three and a half days.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

See “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **CCASS EIPO** service must be made for a minimum of 3,000 Hong Kong Offer Shares and in multiples of that number of Hong Kong Offer Shares as set out in the table below. You are required to pay the amount next to the number of Hong Kong Offer Shares you select.

**YH Entertainment Group (Stock Code 2306)**  
**(HK\$5.06 per Hong Kong Offer Share)**

**NUMBER OF HONG KONG OFFER SHARES THAT MAY BE APPLIED FOR AND PAYMENTS**

No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$	No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$	No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$	No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$
3,000	15,333.09	60,000	306,661.81	300,000	1,533,309.04	1,050,000	5,366,581.60
6,000	30,666.19	75,000	383,327.26	330,000	1,686,639.92	1,200,000	6,133,236.12
9,000	45,999.27	90,000	459,992.71	360,000	1,839,970.83	1,500,000	7,666,545.16
12,000	61,332.36	105,000	536,658.17	390,000	1,993,301.74	1,800,000	9,199,854.18
15,000	76,665.45	120,000	613,323.61	420,000	2,146,632.64	2,100,000	10,733,163.21
18,000	91,998.55	135,000	689,989.06	450,000	2,299,963.55	2,400,000	12,266,472.25
21,000	107,331.63	150,000	766,654.51	540,000	2,759,956.25	2,700,000	13,799,781.26
24,000	122,664.72	180,000	919,985.42	630,000	3,219,948.96	3,000,000	15,333,090.30
27,000	137,997.81	210,000	1,073,316.32	720,000	3,679,941.67	4,500,000	22,999,635.46
30,000	153,330.91	240,000	1,226,647.22	810,000	4,139,934.38	6,003,000 <sup>(1)</sup>	30,681,513.69
45,000	229,996.36	270,000	1,379,978.13	900,000	4,599,927.09		

Note:

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and such an application is liable to be rejected.

## THE LISTING APPLICATION

The Company has applied to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the conversion of the Preferred Shares, the Capitalization Issue and the Global Offering (including the Shares which may be issued pursuant to the exercise of the Over-allotment Option).

## STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises of:

- the Hong Kong Public Offering of initially 12,006,000 Offer Shares (subject to reallocation) in Hong Kong, representing 10% of the total number of Offer Shares initially available under the Global Offering; and
- the International Offering of initially 108,054,000 Offer Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially available under the Global Offering.

Assuming that the Over-allotment Option is not exercised, the allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Guidance Letter HKEX-GL91-18, the Overall Coordinators and the Joint Global Coordinators (for themselves and on behalf of the Underwriters) may, reallocate the Offer Shares from the International Offering to the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such allocation is done other than pursuant to Practice Note 18 of the Listing Rules, (i) the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 24,012,000 Offer Shares, representing 20.0% of the total number of Offer Shares initially available under the Global Offering), and (ii) the final Offer Price shall be fixed at HK\$3.91 per Offer Share, the low-end of the Offer Price range stated in the Prospectus or the downward adjusted final Offer Price if a Downward Offer Price Adjustment is made.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable in whole or in part by the Overall Coordinators and the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date to the 30th day after the last day for lodging applications under the Hong Kong Public Offering (being Saturday, February 11, 2023), to require the Company to allot and issue up to an aggregate of 18,009,000 additional Shares, representing 15.0% of the number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering, to cover over-allocations in the International Offering, if any. In the event the Over-allotment Option is exercised, we will make an announcement which will be posted on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.yuehuamusic.com](http://www.yuehuamusic.com), respectively.



## PRICING

The Offer Price will not be more than HK\$5.06 per Offer Share and is currently expected to be not less than HK\$3.91 per Offer Share, unless otherwise announced as further explained in the section headed “Structure of the Global Offering” in the Prospectus (subject to a reduction of up to 10% below the low-end of the indicative Offer Price range) through making a Downward Offer Price Adjustment as set out in the Prospectus. If the Offer Price is set after making a 10% Downward Offer Price Adjustment, the Offer Price will be HK\$3.52 per Offer Share. Applicants for the Hong Kong Public Offering are required to pay, on application, the maximum Offer Price of HK\$5.06 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, payable in full on application in Hong Kong dollars, subject to refund if the Offer Price as finally determined is less than HK\$5.06 per Offer Share.

If the Company decides to reduce the Offer Price by making a Downward Offer Price Adjustment (a reduction of up to 10% below HK\$3.91), the Company will separately announce the final Offer Price no later than Wednesday, January 18, 2023 on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.yuehuamusic.com](http://www.yuehuamusic.com).

## EXPECTED TIMETABLE

Hong Kong Public Offering commences . . . . . 9:00 a.m. on Friday,  
December 30, 2022

Latest time to complete electronic applications under  
**White Form eIPO** service through the designated  
website at [www.eipo.com.hk](http://www.eipo.com.hk) . . . . . 11:30 a.m. on Thursday,  
January 12, 2023

Application lists of the Hong Kong Public Offering open . . . . . 11:45 a.m. on Thursday,  
January 12, 2023

Latest time for (a) completing payment of **White Form eIPO**  
applications by effecting internet banking transfer(s) or  
PPS payment transfer(s) and (b) giving  
**electronic application instructions** to HKSCC . . . . . 12:00 noon on Thursday,  
January 12, 2023

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offering close . . . . . 12:00 noon on Thursday,  
January 12, 2023

Expected Price Determination Date . . . . .

Thursday, January 12, 2023

Where applicable, announcement of the Offer Price being set below the low-end of the indicative Offer Price range after making a Downward Offer Price Adjustment. See the section headed “Structure of the Global Offering — Pricing and Allocation” on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.yuehuamusic.com](http://www.yuehuamusic.com) on or before . .

*(in a separate announcement)*

Irrespective of whether a Downward Offer Price Adjustment is made, announcement of the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering to be published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.yuehuamusic.com](http://www.yuehuamusic.com) on or before. . . . .

Wednesday, January 18, 2023

The results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.yuehuamusic.com](http://www.yuehuamusic.com), respectively . . . . .

Wednesday, January 18, 2023

- from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function from . . . . .

8:00 am. on Wednesday, January 18, 2023 to 12:00 midnight on Tuesday, January 24, 2023

- from the allocation results telephone enquiry by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on . . . . .

Wednesday, January 18, 2023, Thursday, January 19, 2023, Friday, January 20, 2023 and Thursday, January 26, 2023

Share certificates in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offering to be dispatched/collected or deposited into CCASS on or before ..... Wednesday, January 18, 2023

**White Form** e-Refund payment instructions/refund checks in respect of wholly or partially successful applications if the final Offer Price is less than the maximum Offer Price per Offer Share initially paid on application (if applicable) or wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering to be dispatched/collected on or before ..... Wednesday, January 18, 2023

Dealings in the Shares on the Stock Exchange expected to commence at 9:00 a.m. on ..... Thursday, January 19, 2023

*Note:* Unless otherwise stated, all times and dates refer to Hong Kong local times and dates..

The application for the Offer Shares will commence on Friday, December 30, 2022 through Thursday, January 12, 2023, being longer than normal market practice of three and a half days. The application monies (including the brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fees) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Wednesday, January 18, 2023. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Thursday, January 19, 2023.

## **SETTLEMENT**

Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisers for details of the settlement arrangements as such arrangements may affect their rights and interests.

All necessary arrangements have been made enabling the Shares to be admitted into CCASS.



## ELECTRONIC APPLICATION CHANNELS

### White Form eIPO service

You may submit your application to the **White Form eIPO** Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) (24 hours daily, except on the last application day) from 9:00 a.m. on Friday, December 30, 2022 until 11:30 a.m. on Thursday, January 12, 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, January 12, 2023 or such later time under the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening and Closing of the Applications Lists” in the Prospectus.

### CCASS EIPO<sup>1</sup>

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

<b>Friday, December 30, 2022</b>	<b>— 9:00 a.m. to 8:30 p.m.</b>
<b>Saturday, December 31, 2022</b>	<b>— 8:00 a.m. to 1:00 p.m.</b>
<b>Tuesday, January 3, 2023</b>	<b>— 8:00 a.m. to 8:30 p.m.</b>
<b>Wednesday, January 4, 2023</b>	<b>— 8:00 a.m. to 8:30 p.m.</b>
<b>Thursday, January 5, 2023</b>	<b>— 8:00 a.m. to 8:30 p.m.</b>
<b>Friday, January 6, 2023</b>	<b>— 8:00 a.m. to 8:30 p.m.</b>
<b>Saturday, January 7, 2023</b>	<b>— 8:00 a.m. to 1:00 p.m.</b>
<b>Monday, January 9, 2023</b>	<b>— 8:00 a.m. to 8:30 p.m.</b>
<b>Tuesday, January 10, 2023</b>	<b>— 8:00 a.m. to 8:30 p.m.</b>
<b>Wednesday, January 11, 2023</b>	<b>— 8:00 a.m. to 8:30 p.m.</b>
<b>Thursday, January 12, 2023</b>	<b>— 8:00 a.m. to 12:00 noon</b>

The application for the Offer Shares will commence on Friday, December 30, 2022 through Thursday, January 12, 2023, being longer than normal market practice of three and a half days.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, December 30, 2022 until 12:00 noon on Thursday, January 12, 2023 (24 hours daily, except on Thursday, January 12, 2023, the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, January 12, 2023, the last application day or such later time as described in the section headed “How to Apply to Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening and Closing of the Application Lists” in the Prospectus.

If you are instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.

*Note:*

1. The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

The application monies (including the brokerage, SFC transaction levy, the Stock Exchange trading fees and AFRC transaction levy) will be held by the receiving bank and on behalf of the Company and the refund monies, if any, will be returned to the applicants without any interest on Wednesday, January 18, 2023.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

## **PUBLICATION OF RESULTS**

We expect to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Wednesday, January 18, 2023 on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.yuehuamusic.com](http://www.yuehuamusic.com).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$5.06 per Offer Share (excluding brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy thereon) paid on application, or if the conditions of the Global Offering are not fulfilled in accordance with the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy, will be refunded, without interest or the check or banker’s cashier order will not be cleared.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, January 19, 2023, provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade Shares on the basis of publicly available allocation details or prior to the receipt of share certificates or prior to the share certificates becoming valid do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. on Thursday, January 19, 2023 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, January 19, 2023 (Hong Kong time). The Shares will be traded in board lots of 3,000 Shares. The stock code of the Shares will be 2306.

By order of the Board  
**YH Entertainment Group**  
**Ms. DU Hua**  
*Executive Director, Chairlady of the Board and  
Chief Executive Officer*

Hong Kong, December 30, 2022

*As at the date of this announcement, the directors and proposed directors of the Company comprises Ms. DU Hua, Mr. SUN Yiding and Mr. SUN Le as the executive directors; Ms. YAO Lu, Mr. MENG Qingguang and Ms. ZHAO Wenjie as the non-executive directors; and Mr. FAN Hui, Mr. LU Tao and Mr. HUANG Jiuling as the independent non-executive directors with effect from the Listing Date.*