

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Friday, December 30, 2022 (the “**Prospectus**”) issued by Gala Technology Holding Limited (the “**Company**”).*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities or any Shares under the Global Offering. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any applicable state securities law in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur. There will not be and is not currently intended to be any public offering of securities of the Company in the United States.*

*The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related application forms. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor-Overall Coordinator shall be entitled to terminate the Hong Kong Underwriting Agreement upon the occurrence of any events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.*



**Gala Technology Holding Limited**  
**望塵科技控股有限公司**  
*(incorporated in the Cayman Islands with limited liability)*

**GLOBAL OFFERING**

- Total number of Offer Shares under the Global Offering : 12,420,000 Shares**
- Number of Hong Kong Offer Shares : 3,726,000 Shares (subject to reallocation)**
- Number of International Offer Shares : 8,694,000 Shares (subject to reallocation)**
- Maximum Offer Price : HK\$7.16 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars, subject to refund on final pricing)**
- Nominal value : HK\$0.01 per Share**
- Stock code : 2458**

*Sole Sponsor, Sole Sponsor-Overall Coordinator, Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager*

**UOBKayHian**

*Joint Bookrunners and Joint Lead Managers (in alphabetical order)*



Your application must be for a minimum of 400 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$	No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$	No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$	No. of Hong Kong Offer Shares applied for	Amount payable on application HK\$
400	2,892.88	8,000	57,857.68	70,000	506,254.60	500,000	3,616,104.30
800	5,785.76	10,000	72,322.09	80,000	578,576.69	600,000	4,339,325.15
1,200	8,678.65	12,000	86,786.50	90,000	650,898.78	700,000	5,062,546.02
1,600	11,571.54	14,000	101,250.92	100,000	723,220.85	800,000	5,785,766.88
2,000	14,464.42	16,000	115,715.33	150,000	1,084,831.29	900,000	6,508,987.75
2,400	17,357.30	18,000	130,179.75	200,000	1,446,441.72	1,000,000	7,232,208.60
2,800	20,250.18	20,000	144,644.17	250,000	1,808,052.16	1,100,000	7,955,429.45
3,200	23,143.06	30,000	216,966.26	300,000	2,169,662.58	1,200,000	8,678,650.32
3,600	26,035.96	40,000	289,288.34	350,000	2,531,273.01	1,300,000	9,401,871.18
4,000	28,928.83	50,000	361,610.44	400,000	2,892,883.45	1,500,000	10,848,312.90
6,000	43,393.25	60,000	433,932.51	450,000	3,254,493.86	1,862,800 <sup>(1)</sup>	13,472,158.19

*Note:*

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## **THE LISTING APPLICATION**

We have applied to the Hong Kong Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering.

Assuming that the Hong Kong Public Offering becomes unconditional at 8:00 a.m. on Monday, January 16, 2023 (Hong Kong time), dealings in the Shares are expected to commence at 9:00 a.m. on Monday, January 16, 2023.

## **STRUCTURE OF THE GLOBAL OFFERING**

The Global Offering comprises:

- the Hong Kong Public Offering of initially 3,726,000 Offer Shares (subject to reallocation) in Hong Kong, representing 30.0% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 8,694,000 Offer Shares (subject to reallocation), representing 70.0% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules, the Sole Global Coordinator may reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. According to Guidance Letter HKEX-GL91-18 issued by the Hong Kong Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated from the International Offering to the Hong Kong Public Offering shall be the lesser of not more than 7,452,000 Offer Shares, representing double of the initial allocation to the Hong Kong Public Offering and not more than 3,726,000 Offer Shares, representing 30% of the total number of Offer Shares initially available under the Global Offering, provided that the final offer price shall be fixed at the bottom end of the indicative Offer Price range (i.e. HK\$5.7 per Offer Share).

As the number of Offer Shares initially available under the Hong Kong Public Offering is 3,726,000 Offer Shares, representing 30% of the total number of Offer Shares initially available under the Global Offering, no Offer Shares will be reallocated from the International Offering to the Hong Kong Public Offering pursuant to Guidance Letter HKEX-GL91-18.

## **PRICING**

The Offer Price will not be more than HK\$7.16 per Offer Share and is expected to be not less than HK\$5.7 per Offer Share, unless otherwise announced, as further explained in the section headed “Structure of the Global Offering” in the Prospectus. Applicants for

the Offer Shares are required to pay, on application, the maximum Offer Price of HK\$7.16 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, subject to refund if the Offer Price as finally determined is less than HK\$7.16 per Offer Share.

## EXPECTED TIMETABLE

Hong Kong Public Offering commences . . . . . 9:00 a.m. on  
Friday, December 30, 2022

Latest time to complete electronic applications under  
the **White Form eIPO** service through the designated  
website at [www.eipo.com.hk](http://www.eipo.com.hk) . . . . . 11:30 a.m. on  
Friday, January 6, 2023

Application lists open . . . . . 11:45 a.m. on  
Friday, January 6, 2023

Latest time for giving **electronic application instructions**  
to HKSCC . . . . . 12:00 noon on  
Friday, January 6, 2023

Latest time for completing payment of **White Form**  
**eIPO** applications by effecting internet banking  
transfer(s) or PPS payment transfer(s) . . . . . 12:00 noon on  
Friday, January 6, 2023

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close . . . . . 12:00 noon on  
Friday, January 6, 2023

Expected Price Determination Date . . . . . Friday, January 6, 2023

Announcement of the Offer Price, the level of  
indications of interest in the International Offering,  
the level of applications in the Hong Kong Public  
Offering and basis of allocation of the Hong Kong  
Offer Shares under the Hong Kong Public Offering  
will be published on the websites of the Hong Kong  
Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our  
Company at [www.galasports.com](http://www.galasports.com) on or before . . . . . Friday, January 13, 2023

Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers or business registration numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website at [www.galasports.com](http://www.galasports.com) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk), respectively from . . . . . Friday, January 13, 2023
- from the designated results of allocations website at [www.iporeresults.com.hk](http://www.iporeresults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function from . . . . . 8:00 a.m. on Friday, January 13, 2023 to 12:00 midnight on Thursday, January 19, 2023
- from the allocation results telephone enquiry by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on . . . . . Friday, January 13, 2023, Monday, January 16, 2023, Tuesday, January 17, 2023 and Wednesday, January 18, 2023

Despatch/collection of Share certificates or deposit of Share certificates into CCASS in respect of wholly or partially successful application under the Hong Kong Public Offering on or before . . . . . Friday, January 13, 2023

Despatch/collection of refund cheques or **White Form** e-Refund payment instructions in respect of (i) wholly or partially successful applications if the final Offer Price is less than the price payable on application (if applicable) and (ii) wholly or partially unsuccessful applications under the Hong Kong Public Offering on or before . . . . . Friday, January 13, 2023

Dealings in Shares on the Hong Kong Stock Exchange expected to commence at 9:00 a.m. on . . . . . Monday, January 16, 2023

*Note:* All times and dates refer to Hong Kong local time and date, except as otherwise stated.

The Hong Kong Public Offering and the application period for the Hong Kong Offer Shares will commence on Friday, December 30, 2022 through Friday, January 6, 2023, being longer than normal market practice of three and a half days. The application monies (including the brokerage fees, SFC transaction levy, the Hong Kong Stock Exchange trading fee and the AFRC transaction levy) will be held by the receiving bank on behalf of our Company and the refund monies, if any, will be returned to the applicants without interest on Friday, January 13, 2023. Investors should be aware that the dealings in the Shares on the Hong Kong Stock Exchange are expected to commence on Monday, January 16, 2023. Investors may not be able to sell or deal in the Shares during the period between the Price Determination Date, which is expected to be on or around Friday, January 6, 2023, and, in any event, not later than Friday, January 13, 2023, and the Listing Date. Our Shareholders are subject to the risk that the price of the Shares could fall before trading begins, as a result of adverse market conditions or other adverse developments that could occur between the Price Determination Date and the Listing Date.

## **SETTLEMENT**

Subject to the granting of the approval of the Stock Exchange for the listing of, and permission to deal in, the Shares on the Hong Kong Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or on any other date as determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

Investors should seek the advice of their stockbrokers or other professional advisers for details of those settlement arrangement and how such arrangements will affect their rights and interests.

## **ELECTRONIC APPLICATION CHANNELS**

### **White Form eIPO service**

You may submit your application to the **White Form eIPO** Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) (24 hours daily, except on the last application day) from 9:00 a.m. on Friday, December 30, 2022 until 11:30 a.m. on Friday, January 6, 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, January 6, 2023 or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.



## CCASS EIPO service

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

<b>Friday, December 30, 2022</b>	—	<b>9:00 a.m. to 8:30 p.m.</b>
<b>Saturday, December 31, 2022</b>	—	<b>8:00 a.m. to 1:00 p.m.</b>
<b>Tuesday, January 3, 2023</b>	—	<b>8:00 a.m. to 8:30 p.m.</b>
<b>Wednesday, January 4, 2023</b>	—	<b>8:00 a.m. to 8:30 p.m.</b>
<b>Thursday, January 5, 2023</b>	—	<b>8:00 a.m. to 8:30 p.m.</b>
<b>Friday, January 6, 2023</b>	—	<b>8:00 a.m. to 12:00 noon</b>

*Note:*

- (1) The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, December 30, 2022 until 12:00 noon on Friday, January 6, 2023 (24 hours daily, except on Friday, January 6, 2023, the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Friday, January 6, 2023, the last application day or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including the brokerage fees, SFC transaction levy, the Hong Kong Stock Exchange trading fee and the AFRC transaction levy) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Friday, January 13, 2023.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

**Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the GREEN Application Form and on the designated website ([www.eipo.com.hk](http://www.eipo.com.hk)) for the White Form eIPO service.**



## PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Friday, January 13, 2023 on the Company's website at [www.galasports.com](http://www.galasports.com) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available at the times and date and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares — 11. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$7.16 per Offer Share (excluding brokerage, SFC transaction levy, the Hong Kong Stock Exchange trading fee and the AFRC transaction levy thereon), or if the conditions of the Global Offering are not fulfilled in accordance with the section headed "Structure of the Global Offering — Conditions of the Global Offering" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the Hong Kong Stock Exchange trading fee and the AFRC transaction levy, will be refunded, without interest or the cheque or banker's cashier order will not be cleared. Any refund of the application monies will be made on or before Friday, January 13, 2023.

No temporary document of title will be issued in respect of the Shares and no receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Monday, January 16, 2023 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination" in the Prospectus has not been exercised.

Assuming the Global Offering becomes unconditional at 8:00 a.m. on Monday, January 16, 2023 (Hong Kong time), dealings in the Shares are expected to commence at 9:00 a.m. on Monday, January 16, 2023 (Hong Kong time). The Shares will be traded in board lots of 400 Shares each. The stock code of the Shares will be 2458.

This announcement is available for viewing on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at [www.galasports.com](http://www.galasports.com).

By order of the Board  
**Gala Technology Holding Limited**  
**JIA Xiaodong**  
*Chairman and Chief Executive Officer*

Hong Kong, Friday, December 30, 2022

*As of the date of this announcement, the executive Directors are Mr. JIA Xiaodong, Mr. HUANG Xiang and Mr. LI Xin, and the independent non-executive Directors are Mr. ZHAN Peixun, Mr. LEUNG Ming Shu and Ms. CHAK Hoi Kee Clara.*