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MOG HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1942)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) issued by MOG Holdings Limited (the “**Company**”) dated 29 December 2022 in respect of the discloseable transaction in relation to, among others, the disposal of the entire equity interest in Able Hero Developments Limited. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Company has noted two inadvertent typographical errors on page 8 and page 9 of the English and Chinese versions of the Announcement in relation to the amount of the unaudited combined net asset value of the Target Group as at 30 September 2022 (“**Unaudited NAV**”) and the financial effect of the Disposal (the “**Financial Effect**”), respectively.

The Board would like to clarify that the Unaudited NAV and the Financial Effect should read as follows:

i) The Unaudited NAV

“As at 30 September 2022, the unaudited combined net asset value of the Target Group was approximately RM765,000.”

ii) The Financial Effect

“It is estimated that the Company will record a gain on the Disposal of approximately RM14,000, which is calculated with reference to the Consideration for the Disposal less the unaudited combined net asset value of the Target Group as at 30 September 2022, taking into account the expenses directly attributable to the Disposal and adjustments in relation to the assignment of Sale Loan.”

The Company confirms that, except as clarified above, all other information contained in the English and Chinese versions of the Announcement is correct and remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
MOG Holdings Limited
Zhou Yue
Executive Director

Hong Kong, 30 December 2022

As at the date of this announcement, the Company has four executive Directors, namely Dato' Ng Kwang Hua (Chairman), Ms. Tang Tsz Yuet, Mr. Zhou Yue and Mr. Deng Zhihua, and four independent non-executive Directors, namely Mr. Yau Tung Shing, Mr. Chu Hoi Kan, Ms. Jiao Jie and Puan Sri Datuk Seri Rohani Parkash Binti Abdullah.