

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Central Wealth Group Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the Shareholders and potential investors of the Company that, Shenzhen Central Wealth Enterprise Consulting Co., Ltd.* (深圳中達企業諮詢有限公司) (“**Shenzhen Central Wealth**”), a wholly-owned subsidiary of the Company decided to launch the local living streaming service business on 31 December 2022. Local living service is the rapidest growth business in the live streaming industry after live streaming e-commerce. According to relevant statistics, the scale of local living service market in China in 2020 amounted to RMB19.5 trillion and will grow to RMB35.3 trillion in 2025 with a compound annual growth rate of 12.6%. As of the first half of 2021, the penetration rate of domestic local living service market was only 12.7%. At present, the local living business of Dou Yin has grown by over 400% in the past nearly six months with an average daily turnover exceeding RMB0.4 billion. In the future, Shenzhen Central Wealth will base itself in Shenzhen to develop related live streaming business such as catering, hotel, tourism and home-delivery services, and introduce industry-leading professional teams to endeavor the local living service business.

By order of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Chairman*)
Mr. Li Jing (*Chief Executive Officer*)
Ms. Chen Jingxian (*Vice Chairman*)
Mr. Yu Qingrui
Ms. Song Caini
Mr. Chen Hongjin

Independent non-executive Directors

Mr. Kwok Chi Kwong
Mr. Wu Ming
Mr. Lin Guoyan