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## 英達公路再生科技(集團)有限公司

Freetech Road Recycling Technology ( Holdings ) Limited

*(incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 6888)*

### RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of Freetech Road Recycling Technology (Holdings) Limited (the "**Company**") announces the following changes to the Board with effect from 30 December 2022:

- (1) the resignation of Mr. Tang Koon Yiu, Thomas ("**Mr. Tang**") as an independent non-executive Director and Mr. Tang will cease to be the chairman of Remuneration Committee and a member of Audit Committee and Nomination Committee of the Company upon his resignation as an independent non-executive Director becoming effective;
- (2) the resignation of Dr. Lau Ching Kwong ("**Dr. Lau**") as an independent non-executive Director and Dr. Lau will cease to be a member of Audit Committee and Nomination Committee of the Company upon his resignation as an independent non-executive Director becoming effective;
- (3) the appointment of Prof. Lau Chi Pang, *J.P.* ("**Prof. Lau**") as an independent non-executive Director, the chairman of Remuneration Committee and a member of Audit Committee and Nomination Committee of the Company; and
- (4) the appointment of Prof. Lai Kin Keung ("**Prof. Lai**") as an independent non-executive Director and a member of Audit Committee and Nomination Committee of the Company.

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## **Resignation of Independent Non-Executive Directors**

The Board announces that Mr. Tang and Dr. Lau have resigned as an independent non-executive Director with effect from 30 December 2022 in order to be more focused on their other job engagements. Upon their resignation, Mr. Tang will cease to be the chairman of Remuneration Committee and a member of Audit Committee and Nomination Committee of the Company, Dr. Lau will cease to be a member of Audit Committee and Nomination Committee of the Company.

The Board is not aware of any matters relating to the resignation of Mr. Tang and Dr. Lau that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Mr. Tang and Dr. Lau have confirmed that they have no disagreement with the Board and that there are no matters which need to be brought to the attention to the Shareholders and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to their resignation.

The Board would like to express its sincere gratitude to Mr. Tang and Dr. Lau for their valuable contributions to the Company during the tenure of their service.

## **Appointment of new Independent Non-Executive Directors**

The Board is pleased to announce that (i) Prof. Lau has been appointed as an independent non-executive Director, the chairman of Remuneration Committee and a member of Audit Committee and Nomination Committee of the Company with effect from 30 December 2022; and (ii) Prof. Lai has been appointed as an independent non-executive Director and a member of Audit Committee and Nomination Committee of the Company with effect from 30 December 2022.

Prof. Lau, aged 62, obtained a master of philosophy from the University of Hong Kong in November 1987 and a doctor of philosophy from the University of Washington in August 2000. He is currently a professor in the history department of Lingnan University. He has lectured at Lingnan University since September 1993. He has also been the secretary general of Hong Kong Local Records Foundations and director of Hong Kong Local Records Office (香港地方誌辦公室) since June 2009 and the director of the history of Hong Kong and southern China research department of Lingnan University since September 2005. Prof. Lau is a current member of the seventh Hong Kong Legislative Council. He had served as the vice chairman of the Tuen Mun District Council of Hong Kong from July 2011 to December 2011 and had been a member of the Tuen Mun District Council from January 2004 to December 2011. He has been an independent non-executive director of Shengjing Bank Co., Ltd. (盛京銀行股份有限公司) (Stock Code: 02066) from July 2014 to August 2018. Prof. Lau is currently an independent non-executive director of Future Bright Mining Holdings Limited (Stock Code: 2212) and Acme International Holdings Limited (Stock Code: 1870) since August 2018 and October 2019, respectively.

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Prof. Lai, aged 72, obtained a doctor of philosophy degree in civil engineering from Michigan State University, United States of American, in September 1977. He is currently a professor at the College of Economics, Shenzhen University, the PRC and an honorary professor at the Department of Industrial and Manufacturing Systems Engineering, the University of Hong Kong. Prof. Lai was teaching at the City University of Hong Kong from July 1985 to August 2016 where his last post was the chair professor of management science between September 2003 and August 2016. Prof. Lai was also the dean of the College of Business Administration of Hunan University, the PRC, from February 2005 to February 2008. Prof. Lai was an independent non-executive director of Minshang Creative Technology Holdings Limited (formerly known as Food Wise Holdings Limited) (Stock Code: 1632) from November 2016 to July 2018. Prof. Lai is also currently an independent non-executive director of Zoomlion Heavy Industry Science and Technology Co., Ltd. (Stock Code: 1157) and Golden Century International Holdings Group Limited (Stock Code: 0091) since June 2015 and April 2020, respectively. He has been an independent director of Bank of Communications Schroders in Shanghai since October 2018.

As at the date of this announcement, Prof. Lau and Prof. Lai do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Prof. Lau and Prof. Lai have entered into a service agreement with the Company for a term of 3 years, subject to the requirements for retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Prof. Lau and Prof. Lai are entitled to an annual salary of HK\$240,000, which is determined by the Company with reference to the prevailing market conditions, their duties and responsibilities to the Company.

Save as disclosed above, Prof. Lau and Prof. Lai (i) do not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) do not hold any other directorship and position in the Company and its subsidiaries or in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three year; and (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Company is not aware of any other matter relating to the appointment of Prof. Lau and Prof. Lai that needs to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Prof. Lau and Prof. Lai to the Board.

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By order of the Board  
**Freetech Road Recycling Technology (Holdings)  
Limited**  
**Sze Wai Pan**  
*Chairman*

Hong Kong, 30 December 2022

*As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan and Mr. Chan Kai King; the non-executive Directors are Ms. Sze Wan Nga, Mr. Zhou Jichang, Prof. Tong Wai Cheung Timothy and Dr. Chan Yan Chong; and the independent non-executive Directors are Ms. Yeung Sum, Mr. Tang Koon Yiu Thomas and Dr. Lau Ching Kwong.*