

Press Release

Tender of 15-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 11 January 2023

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (30 December) that a tender of 15-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 11 January 2023, for settlement on Thursday, 12 January 2023.

A total of HK\$1.0 billion 15-year Bonds will be tendered. The Bonds will mature on 12 January 2038 and will carry interest at the rate of 3.74% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Hong Kong Government Bonds website at <https://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Hong Kong Government Bonds website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
30 December 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
TENDER INFORMATION**

Tender information of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 15GB3801

Stock code : 4258 (HKGB 3.74 3801)

Tender Date and Time : Wednesday, 11 January 2023
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Thursday, 12 January 2023

Amount on Offer : HK\$1.0 billion

Maturity : 15 years

Maturity Date : 12 January 2038

Interest Rate : 3.74% p.a. payable semi-annually in arrears

Interest Payment Dates : 12 July 2023
12 January 2024
12 July 2024
13 January 2025
14 July 2025
12 January 2026
13 July 2026
12 January 2027
12 July 2027
12 January 2028
12 July 2028
12 January 2029
12 July 2029
14 January 2030
12 July 2030
13 January 2031
14 July 2031
12 January 2032
12 July 2032
12 January 2033

12 July 2033
 12 January 2034
 12 July 2034
 12 January 2035
 12 July 2035
 14 January 2036
 14 July 2036
 12 January 2037
 13 July 2037
 12 January 2038

- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
- Other details : Please see Information Memorandum available on the Hong Kong Government Bonds website at <https://www.hkgb.gov.hk> or approach Primary Dealers.
- Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 13 January 2023

Price/Yield Table of the Government Bonds at tender for reference* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
2.740	112.48	3.740	100.39
2.790	111.83	3.790	99.83
2.840	111.19	3.840	99.28
2.890	110.55	3.890	98.72
2.940	109.92	3.940	98.17
2.990	109.29	3.990	97.63
3.040	108.67	4.040	97.09
3.090	108.05	4.090	96.55
3.140	107.44	4.140	96.02
3.190	106.82	4.190	95.49
3.240	106.22	4.240	94.96
3.290	105.62	4.290	94.44
3.340	105.02	4.340	93.92

3.390	104.43	4.390	93.41
3.440	103.84	4.440	92.89
3.490	103.25	4.490	92.39
3.540	102.67	4.540	91.88
3.590	102.10	4.590	91.38
3.640	101.52	4.640	90.88
3.690	100.96	4.690	90.39
3.740	100.39	4.740	89.90

*** Disclaimer**

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Hong Kong Monetary Authority
30 December 2022