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GLOBAL SWEETENERS HOLDINGS LIMITED

大成糖業控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03889)

EXTENSION OF LONG STOP DAY OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Global Sweeteners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 July 2022 (the “**Announcement**”) in relation to the subscription of new Shares under General Mandate. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

As disclosed in the Announcement, the Subscription Completion is conditional upon fulfilment (or waiver, as the case may be) of the conditions precedent to the Subscription Agreement (the “**Conditions Precedent**”) on or before 4:00 p.m. of the Long Stop Date, being 31 December 2022 (or such later date as may be agreed between the Company and the Subscriber in writing) and the Subscription Completion shall take place on the fifth Business Day after the fulfilment (or waiver, as the case may be) of the Conditions Precedent (or on such other Business Day as may be agreed between the Company and the Subscriber in writing).

As additional time is required for the fulfilment of the Conditions Precedent, including due diligence investigations in respect of the Company, and the Subscriber and the Company are at the same time exploring other possible strategic investment in the Group, the parties have, after arm’s length negotiation, agreed in writing on 30 December 2022 to extend the Long Stop Date from 31 December 2022 to 28 February 2023.

The Board considers that the extension of the Long Stop Date is in the interest of the Company and the Shareholders as a whole. Save and except for the aforesaid, all other terms and conditions of the Subscription Agreement remain unchanged.

The Subscription is subject to the satisfaction and/or waiver (as the case may be) of the Conditions Precedent, which may or may not complete. Shareholders and potential investors are advised to exercise caution when dealing in Shares.

By order of the Board
Global Sweeteners Holdings Limited
Wang Guicheng
Chairman

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Wang Guicheng and Mr. Tai Shubin; and three independent non-executive Directors, namely, Mr. Fan Yeran, Mr. Fong Wai Ho and Mr. Lo Kwing Yu.

* *For identification purpose only*