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TEAMWAY

International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that, with effect from 1 January 2023,

- (1) Mr. Chan Ka Leung Kevin has resigned as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of the Audit Committee and Nomination Committee; and
- (2) Mr. Tsang Hing Bun has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of the Audit Committee and Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Teamway International Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that with effect from 1 January 2023, Mr. Chan Ka Leung Kevin (“**Mr. Chan**”) has resigned as an independent non-executive Director due to his other business commitments.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Chan for his valuable contribution to the Company during the tenure of his service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tsang Hing Bun (“**Mr. Tsang**”) has been appointed as an independent non-executive Director with effect from 1 January 2023.

Mr. Tsang, aged 43, holds a Bachelor Degree of Social Science from the Chinese University of Hong Kong and a Master of Science Degree in Finance from City University of Hong Kong. He has more than 20 years of experience in audit, accounting, corporate finance and compliance. Mr. Tsang is a member of The Hong Kong Institute of Certified Public Accountants, an associate member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute. He is also a financial risk manager granted by Global Association of Risk Professionals.

He has been an executive director of Kingkey Intelligence Culture Holdings Limited (stock code: 550), a company listed on the Main Board of the Stock Exchange since September 2015, a non-executive director of Sino Oil and Gas Holdings Limited (stock code: 702), a company listed on the Main Board of the Stock Exchange since August 2020, an executive director of Jimu Group Limited (stock code: 8187), a company listed on the GEM of the Stock Exchange since April 2022, an executive director of Carry Wealth Holdings Limited (stock code: 643), a company listed on the Main Board of the Stock Exchange since July 2022 and an independent non-executive director of HMVOD Limited (stock code: 8103), a company listed on the GEM of the Stock Exchange since July 2022.

As at the date of this announcement, Mr. Tsang has entered into a letter of appointment with the Company in relation to his appointment as an independent non-executive Director. The letter of appointment is determinable by either party serving on the other not less than three months’ written notice. He is subject to retirement at the next following annual general meeting of the Company, at which he will be eligible for re-election, and thereafter subject to retirement by rotation at least once every three years in accordance with the memorandum and articles of association of the Company. Pursuant to the terms of the letter of appointment entered into between the Company and Mr. Tsang, he will be entitled to an annual remuneration of HK\$192,000 which is determined by the Board by reference to his experience, duties and responsibilities with the Company, the Company’s remuneration policy as well as prevailing market rates and will be subject to review by the remuneration committee of the Company (the “**Remuneration Committee**”) from time to time.

Save as disclosed above, Mr. Tsang (i) has not held any directorships in any public companies listed in Hong Kong or other major exchanges in the past three years; (ii) did not have or was not deemed to have any interest or short position (within the meaning of Part XV of the SFO) in any shares, underlying shares or debentures of the Company or its associated corporations; (iii) did not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) did not hold other positions within the Group. There is no other information in relation to the appointment of Mr. Tsang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of Listing Rules and there is no other matter in relation to the appointment of Mr. Tsang that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Tsang to the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that upon the resignation of Mr. Chan, Mr. Chan ceased to be the chairman of the Remuneration Committee and a member of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”). The Board further announces that upon the appointment of Mr. Tsang, Mr. Tsang has been appointed as the chairman of the Remuneration Committee and a member of the Audit Committee and Nomination Committee with effect from 1 January 2023.

By order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Chan Ka Leung Kevin as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.