

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FURTHER DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF DISCLOSEABLE AND CONTINUING CONNECTED TRANSACTIONS IN RELATION TO PROVISION OF EXCLUSIVE PARKING SPACE SALES AGENCY SERVICES

Reference is made to the announcement of Sino-Ocean Service Holding Limited (the "**Company**") dated 14 October 2022 in relation to, among others, the entering into of the Supplemental CP Framework Agreement and the New CP Framework Agreement and the announcements of the Company dated 30 November 2022 and 14 December 2022, respectively, in relation to the delay in despatch of the Circular (collectively, the "**Announcements**"). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise defined.

As stated in the Announcements, the Circular containing, among other things, (i) further details of the Supplemental CP Framework Agreement and the transactions as contemplated thereunder (including the revised 2022 Deposit Cap and the Additional Term); (ii) further details of the New CP Framework Agreement and the transactions as contemplated thereunder (including the annual caps for deposits); (iii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iv) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (v) other information as required under the Listing Rules, together with a notice of the EGM and the proxy form, is expected to be despatched to the Shareholders on or around 30 December 2022.

As additional time is required for finalising the contents of the Circular, it is expected that the date of despatch of the Circular will be further postponed to a date on or around 31 January 2023.

By order of the Board
Sino-Ocean Service Holding Limited
YANG Deyong
Joint Chairman

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises Mr. Yang Deyong and Ms. Zhu Geyang as executive Directors, Mr. Cui Hongjie and Mr. Zhu Xiaoxing as non-executive Directors, and Dr. Guo Jie, Mr. Ho Chi Kin Sammy and Mr. Leung Wai Hung as independent non-executive Directors.