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Milestone Builder Holdings Limited

進階發展集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1667)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Milestone Builder Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Liu Ning (劉寧) (“**Mr. LIU**”) has been appointed as an executive Director with effect from 30 December 2022.

The biographical details of Mr. LIU are as follows:

Mr. LIU, aged 46, obtained his bachelor degree from Northwest University of the People’s Republic of China (the “**PRC**”) in 1998 and his master degree from XiDian University of the PRC in 2002. Mr. LIU has been the vice president of supply chain and general manager of Shenzhen Dimmi Life Technology Co., Ltd. since 2021 and he has been responsible for developing the innovative products in personal care industry, supply chain management and sales in global.

From 2008 to 2010, Mr. LIU was the Senior CAE Manager of Greater China region in Synopsys Inc., (NASDAQ: SNPS) and was mainly responsible for supporting IP business development and customer technical evaluation and adoption in Greater China region. From 2007 to 2008, Mr. LIU was the SOC Manager of AltoBeam, Inc. and was responsible for developing the first generation of DMBT digital TV decoder chip. From 2002 to 2007, Mr. LIU was the manager of logic design in VIA Technology and was responsible for chip design in Personal Computer motherboard.

Mr. LIU entered into a service contract with the Company for a term of three years from 30 December 2022. His service contract may be terminated in accordance with the provisions therein by either party giving to the other party not less than one months' written notice. Mr. LIU will hold office until the first general meeting of the Company after this appointment and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with its articles of association. Mr. LIU is entitled to receive a remuneration of HK\$1.5 million per annum, share options, share awards or discretionary bonus as the Board shall determine. His emoluments is determined by the Board based on the recommendation of the remuneration committee of the Company after taking into account, among others, his qualifications, experience, responsibilities undertaken, contribution to the Company and the prevailing market level of remuneration for similar position.

As at the date of this announcement, Mr. LIU does not have any interest or deemed interest in the shares, underlying shares or debenture of the Company and its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. LIU does not (i) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (each as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)); (ii) hold any other position in the Company or any other members of the Group; and (iii) hold any directorship in other public companies whose securities are listed on any securities market in Hong Kong or overseas in the preceding three years. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, save as disclosed above, there is no other information relating to Mr. LIU that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to the appointment of Mr. LIU that is required to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. LIU on his appointment.

By Order of the Board
Milestone Builder Holdings Limited
Hou Lingling
Chairman and Executive Director

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises Ms. Hou Lingling, Mr. Ma Gang and Mr. Liu Ning as executive Directors and Mr. Ho Siu Keung, Mr. Chu Kin Ming and Mr. Ho Wing Sum as independent non-executive Directors.