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LONGHUI INTERNATIONAL HOLDINGS LIMITED

龍輝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1007)

GRANT OF SHARE OPTIONS

The Board announces that on 30 December 2022, the Company has granted the Share Options to the Grantees to subscribe for an aggregate of 7,010,962 Shares, subject to acceptance by the Grantees, pursuant to the Share Option Scheme.

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Longhui International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 30 December 2022, the Company has granted share options (the “**Share Option(s)**”) to certain employees of the Group and a consultant (collectively the “**Grantees**”) to subscribe for an aggregate of 7,010,962 ordinary shares of nominal value of HK\$0.004 each in the share capital of the Company (the “**Share(s)**”), subject to the acceptance by the Grantees, pursuant to the share option scheme adopted by the Company on 2 June 2021 (the “**Share Option Scheme**”). Payment of HK\$1.00 will be made by each of the Grantees upon acceptance of the Share Options.

Details of the Share Options granted are as follows:

Date of grant : 30 December 2022 (the “**Date of Grant**”)

Exercise price of the Share Options granted : HK\$0.814 per Share
(being the highest of (i) the closing price of HK\$0.76 per Share as stated in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price HK\$0.814 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share)

- Number of Share Options granted : an aggregate of 7,010,962 Share Options, each Share Option entitling the holder of the Share Options to subscribe for one (1) Share at the exercise price (subject to adjustments in accordance with the terms and conditions of the Share Option Scheme)
- Closing price of the Share on the Date of Grant : HK\$0.76 per Share
- Validity period of the Share Options : ten years from the Date of Grant (i.e. from 30 December 2022 to 29 December 2032 (both dates inclusive))
- Vesting period : all the Share Options granted shall vest to the Grantees on the Date of Grant
- Vesting condition(s) : the Share Options are not subject to any vesting condition.

The Share Options entitling the holders thereof to subscribe for an aggregate of 6,309,864 Shares were granted to certain employees of the Group and an aggregate of 701,098 Shares were granted to a consultant.

The consultant possess extensive experience in, including but not limited to, strategic planning and implementation for information technology applied in food and beverage business. The grant of Share Options to the consultant is to provide them an incentive to share of their respective relevant experience, knowledge and network to improve the business operation system of the Group.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By order of the Board
Longhui International Holdings Limited
Hung Shui Chak
Chairman and Executive Director

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Hung Shui Chak, Mr. So Kam Chuen and Mr. Yuan Mingjie; and three independent non-executive Directors, namely Mr. Tam Bing Chung Benson, Mr. Cheung Ting Pong and Mr. Shum Kei Yiu Daniel.