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**Shanghai Dongzheng Automotive Finance Co., Ltd.\***

**上海東正汽車金融股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2718)**

**RESUMPTION GUIDANCE  
AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Shanghai Dongzheng Automotive Finance Co., Ltd.\* (上海東正汽車金融股份有限公司) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the joint announcement of SAIC Motor Corporation Limited\* (上海汽車集團股份有限公司) (the “**Offeror**”) and the Company dated 26 May 2022 in relation to, among others, the Acquisition and the Offers; (ii) the composite offer and response document (the “**Composite Document**”) jointly issued by the Offeror and the Company on 15 September 2022 in connection with the Offers; (iii) the joint announcement of the Offeror and the Company dated 6 October 2022 in relation to the closing of the Offers, (iv) the announcement of the Company dated 7 October 2022 in relation to the suspension of trading of the H Shares and (v) the announcement of the Company dated 12 December 2022 in relation to the grant of waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules by the Stock Exchange. Unless otherwise defined herein or where the context otherwise requires, capitalised terms shall have the same meanings as those set out in the Composite Document.

## **RESUMPTION GUIDANCE**

On 28 December 2022, the Company received the following resumption guidance (the “**Resumption Guidance**”) from the Stock Exchange, requiring the Company to:

- (i) restore the minimum public float required under Rule 8.08(1)(a) of the Listing Rules; and
- (ii) inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position.

The Stock Exchange also requested that the Company to meet all resumption guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume. The Stock Exchange may modify or supplement the Resumption Guidance if the Company’s situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 6 April 2024. If the Company fails to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in its shares by 6 April 2024, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company is also required to announce the first quarterly update on or before 6 January 2023 and quarterly updates every three months from that date until resumption or cancellation of listing (whichever is earlier).

The Company is taking appropriate steps to comply with the Resumption Guidance and the relevant Listing Rules and will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, the trading in the H Shares of the Company has been suspended with effect from 9:00 a.m. on 7 October 2022. Trading in the H Shares of the Company will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the board of directors of  
**Shanghai Dongzheng Automotive Finance Co., Ltd.\***  
**Lin Fan**  
*Chairman*

Shanghai, 30 December 2022

*As at the date of this announcement, the Board comprises Mr. Lin Fan and Mr. Shao Yongjun as executive Directors; Mr. Koh Tee Choong and Mr. Li Guozhou as non-executive Directors; and Mr. Wong Man Chung Francis, Ms. Liang Yanjun and Mr. Qin Zheng as independent non-executive Directors.*

*\* for identification purposes only*