

# SHANDONG HI-SPEED HOLDINGS GROUP LIMITED

## 山高控股集團有限公司

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 412)**

(the “**Company**”, together with its subsidiaries, the “**Group**”)

### TERMS OF REFERENCE OF NOMINATION COMMITTEE

(Revised and adopted by the Board on 30 December 2022)

#### 1. MEMBERSHIP

- 1.1 Members of the Nomination Committee (the “**Committee**”) shall be appointed by the board (the “**Board**”) of directors of the Company (the “**Directors**”) from amongst the Directors and shall consist of not less than three members, a majority of whom shall be independent non-executive Directors.
- 1.2 The appointment of the members may be revoked, or additional members may be appointed to the Committee by separate resolutions passed by the Board and by the Committee. An appointment of a member shall be automatically revoked if such member ceases to be a Director.
- 1.3 The chairman of the Committee shall be appointed by the Board and shall be the chairman of the Board or an independent non-executive Director.
- 1.4 The company secretary of the Company shall be the secretary of the Committee (the “**Secretary**”). The Committee may from time to time appoint any other person with appropriate qualification and experience as the Secretary.

#### 2. PROCEEDINGS OF THE COMMITTEE

##### 2.1 Frequency of meetings

The Committee members shall hold at least one meeting in a year. Additional meetings of the Committee may be held as and when required.

##### 2.2 Notice

- 2.2.1 Notice of any meetings has to be given at least three days prior to any such meeting being held, unless all members unanimously waive such notice. Irrespective of the length of notice being given, attendance of a meeting by a member shall be deemed waiver of the requisite length of notice by the member. Notice of any adjourned meetings is not required if adjournment is for less than fourteen days.

2.2.2 A member may, and at the request of a member, the Secretary shall, at any time summon a meeting. Notice shall be given to each member either orally in person or in writing or by telephone or facsimile transmission or electronic mail at the telephone number or facsimile number or address or email address from time to time notified to the Secretary by such member or by such other means as the members may from time to time determine. Any notice given orally shall be confirmed in writing as soon as practicable and before the meeting.

2.2.3 Notice of meeting shall state the purpose, time and place of the meeting. An agenda together with other documents which may be required to be considered by the Committee members for the purposes of the meeting should generally be delivered to all Committee members three days before the intended date of the Committee meeting (or such other period as all the Committee members may agree).

### **2.3 Quorum**

The quorum of the Committee meeting shall be two members of the Committee.

### **2.4 Voting**

Each resolution at a meeting of the Committee shall be determined by a majority of votes of the Committee members present. In case of an equality of votes, the chairman of the meeting shall have a casting vote.

### **2.5 Mode of participation**

2.5.1 Meetings could be held in person, by telephone or by video conference. Members may participate in a meeting by means of a conference telephone or similar communications equipment or through electronic means of communications by means of which all persons participating in the meeting are capable of hearing each other.

2.5.2 The Secretary shall keep record of individual attendance of members of the Committee, on a named basis, at meetings held during that financial year.

### **2.6 Written resolutions**

A resolution in writing signed by all Committee members shall be as valid and effectual as if it had been passed at a meeting of the Committee and may consist of several documents in like form each signed by one or more of the Committee members.

## **2.7 Minutes**

2.7.1 Full minutes of the Committee meetings shall be kept by the Secretary and be available for review by the Directors.

2.7.2 Draft and final versions of minutes of the Committee meetings should be sent to all Committee members for their comment and records respectively, within a reasonable time after the meeting.

## **2.8 Reporting responsibilities**

The Committee shall report to the Board as appropriate and when necessary, unless there are legal or regulatory restrictions on its ability to do so.

## **3. AUTHORITY**

The Committee may exercise the following powers:

- (a) to seek any necessary information from the employees of the Group which is within the Committee's scope of duties;
- (b) to obtain outside legal or other independent professional advice at the expenses of the Company on any matters within these terms of reference as it considers necessary and to secure the attendance of outsiders with relevant experience and expertise at its meetings; and
- (c) to have access to sufficient resources in order to perform its duties.

## **4. DUTIES**

The duties of the Committee shall be:

- (a) to review the structure, size, composition and diversity of the Board at least annually and to make recommendations on any proposed changes to the Board to complement the Company's corporate strategy;
- (b) to deal with matters relating to board diversity and to review the implementation and effectiveness of the Board Diversity Policy on an annual basis, and to review any measurable objectives set for implementing the Board Diversity Policy, and progress on achieving those objectives;
- (c) to identify individuals suitably qualified to become Board members and to make recommendations to the Board on the selection of individuals nominated for directorships of the Company;
- (d) to assess the independence of independent non-executive Directors;

- (e) to make recommendations to the Board on the appointment or re-appointment of Directors and succession planning for Directors, in particular the chairman and the chief executive officer of the Company; and
- (f) where the Board proposes a resolution to elect an individual as an independent non-executive Director at the general meeting, the Committee should set out in the circular to shareholders of the Company and/or explanatory statement accompanying the notice of the relevant general meeting:
  - (i) the process used for identifying the individual and why the Board believes the individual should be elected and reasons why it considers the individual to be independent;
  - (ii) if the proposed independent non-executive director will be holding their seventh (or more) listed company directorship, why the board believes the individual would still be able to devote sufficient time to the Board;
  - (iii) the perspectives, skills and experience that the individual can bring to the Board; and
  - (iv) how the individual contributes to diversity of the Board.

## **5. ANNUAL GENERAL MEETING**

The chairman of the Committee or in his absence, another member of the Committee or failing this, his duly appointed delegate, shall attend the annual general meeting of the Company and be prepared to answer questions at the annual general meeting on the Committee's activities and their responsibilities.

## **6. PUBLICATION OF THE TERMS OF REFERENCE OF THE COMMITTEE**

The Committee shall make available its terms of reference, explaining its role and the authority delegated to it by the Board by publishing them on the websites of the Company and The Stock Exchange of Hong Kong Limited.

– The end –

*Note 1:* If there is any inconsistency between the English and Chinese versions of this document, the English version shall prevail.

*Note 2:* These terms of reference were adopted on 26 March 2012, and revised on 16 May 2018, 28 March 2019 and 30 December 2022.