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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

COMPLETION OF VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTIONS

Reference is made to (i) the circular dated 30 June 2022 and the poll results announcement dated 15 July 2022 of Shandong International Trust Co., Ltd. (the “**Company**”) in relation to the disposal of its equity interest in Fullgoal Fund Management Co., Ltd. (the “**Equity Interest in Fullgoal Fund**”) and the debts under the SITC Ruiyuan No.76 Collective Fund Trust Scheme (the “**Ruiyuan No.76 Debt**”); and (ii) the circular dated 14 December 2022 and the poll results announcement dated 29 December 2022 of the Company in relation to, among other things, the disposal of the debts under the SITC Ruiyuan No.61 Collective Fund Trust Scheme (the “**Ruiyuan No.61 Debt**”).

The board of directors of the Company is pleased to announce that all the conditions precedent under the respective transfer agreement in relation to the disposal of the Equity Interest in Fullgoal Fund, the Ruiyuan No.76 Debt and the Ruiyuan No.61 Debt had been satisfied. The completion of the disposal of the Equity Interest in Fullgoal Fund and the Ruiyuan No.76 Debt took place on 28 December 2022; and the completion of the disposal of the Ruiyuan No.61 Debt took place on 30 December 2022. Upon completion of the disposal of the Equity Interest in Fullgoal Fund, Fullgoal Fund Management Co., Ltd. ceased to be an associate company of the Group.

By order of the board of directors
Shandong International Trust Co., Ltd.
Wan Zhong
Chairperson

Jinan, the People's Republic of China, 30 December 2022

As at the date of this announcement, the board of directors comprises Mr. Wan Zhong and Mr. Fang Hao as executive directors; Mr. Wang Zengye, Mr. Zhao Zikun and Ms. Wang Bailing as non-executive directors; and Mr. Yen Huai-chiang, Mr. Zheng Wei and Ms. Meng Rujing as independent non-executive directors.