

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3983)

ANNOUNCEMENT

COMPLETION OF THE H SHARE FULL CIRCULATION OF CERTAIN UNLISTED SHARES OF THE COMPANY

INTRODUCTION

We refer to the announcements (the “**Announcements**”) of China BlueChemical Ltd. (the “**Company**”) dated 8 November 2022 and 16 December 2022 in relation to the approval by CSRC and the Stock Exchange of the Conversion and Listing. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE CONVERSION AND LISTING

The board of directors of the Company (the “**Board**”) is pleased to announce that the conversion of 25,000,122 Unlisted Foreign Shares held by Trammo, Inc. into H shares of the Company was completed on 30 December 2022. The Converted H Shares are tradeable in Hong Kong from 30 December 2022.

SHAREHOLDING STRUCTURE

The share capital structure of the Company immediately prior to completion of the Conversion and Listing and as at the date of this announcement is set out below:

Class of shares	Immediately prior to the Conversion and Listing		As at the date of this announcement	
	Number of shares	Approximate percentage %	Number of shares	Approximate percentage %
Domestic shares	2,813,999,878	61.04	2,813,999,878	61.04
Unlisted foreign shares	25,000,122	0.54	—	—
H shares	<u>1,771,000,000</u>	<u>38.42</u>	<u>1,796,000,122</u>	<u>38.96</u>
Total	<u><u>4,610,000,000</u></u>	<u><u>100.00</u></u>	<u><u>4,610,000,000</u></u>	<u><u>100.00</u></u>

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China BlueChemical Ltd.*
Wu Xiaoxia
Company Secretary

Beijing, the PRC
30 December 2022

As at the date of this announcement, the executive directors of the Company are Mr. Hou Xiaofeng and Mr. Li Zhi, the non-executive directors of the Company are Mr. Huang Hulong and Mr. Zhao Baoshun, and the independent non-executive directors of the Company are Mr. Yu Changchun, Mr. Lin Feng and Mr. Xie Dong.

** For identification purpose only*