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MODERN LAND (CHINA) CO., LIMITED

當代置業(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

**(Stock Code: 1107, USD321,000,000 9.8% senior notes
due 2023 (“April 2023 Notes”, Debt Stock Code: 40525))**

**NOTICE OF RESTRUCTURING EFFECTIVE DATE
AND
WITHDRAWAL OF LISTING OF THE APRIL 2023 NOTES**

This announcement is made by Modern Land (China) Co., Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (this “**Notice**”).

Terms used in this Notice have the same meaning as in the explanatory statement dated 31 May 2022 (the “**Explanatory Statement**”) relating to the scheme of arrangement under section 86 of the Cayman Islands Companies Act (2022 Revision) between the Company and the Scheme Creditors (the “**Scheme**”).

The Company is hereby pleased to announce that:

- (i) each of the Restructuring Effective Date Conditions has been satisfied and the Restructuring Effective Date occurred on 30 December 2022 (Hong Kong Time);
- (ii) on the Restructuring Effective Date, the following New Notes have been issued by the Company:
 - i. New 2023 Notes (ISINs: XS2502821684 (Rule 144A); XS2500896860 (Regulation S) and XS2502824431 (IAI));
 - ii. New 2024 Notes (ISINs: XS2502824944 (Rule 144A); XS2500897678 (Regulation S) and XS2502825164 (IAI));
 - iii. New 2025 Notes (ISINs: XS2502825594 (Rule 144A); XS2500898486 (Regulation S) and XS2502825834 (IAI));

- iv. New 2026 Notes (ISINs: XS2502826725 (Rule 144A); XS2500899294 (Regulation S) and XS2502827616 (IAI)); and
 - v. New 2027 Notes (ISINs: XS2502827889 (Rule 144A); XS2500899880 (Regulation S) and XS2502828267 (IAI));
- (iii) the New Notes are expected to be listed on SGX-ST on or around 3 January 2023;
- (iv) the Global Notes representing the Existing Notes (ISINs: XS1986632716, XS2110675860, XS2202152703, XS2277613423 and XS2127478316 (Regulation S)) are in the process of being cancelled;
- (v) the Bar Date, which is the final deadline for submission to the Information Agent of duly completed documentation necessary to receive the Residual New Notes during the Holding Period in accordance with the terms of the Scheme, will be 19 May 2023, being 140 days after the Restructuring Effective Date. Any Scheme Creditor that has not already done this should refer to the documents available on the Transaction Website and, in particular, the Account Holder Letter for further details; and
- (vi) the Holding Period shall expire on 13 June 2023, being 165 days after the Restructuring Effective Date, which date is the latest date on which the Scheme Consideration can be distributed in accordance with the terms of the Scheme.

For queries please contact:

D.F. King Ltd.

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Attention: D.F. King Debt Team

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As of the date of this announcement, there are no April 2023 Notes (ISIN: XS2277613423) in issue following the cancellation. Accordingly, the Company has applied to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the April 2023 Notes. Such withdrawal of listing is expected to become effective upon the close of business on 10 January 2023.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Modern Land (China) Co., Limited
Zhang Peng
Chairman, President and Executive Director

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises eight Directors, namely executive Directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive Directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive Directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.