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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.bydglobal.com>

**TERMINATION OF SPIN-OFF AND LISTING OF BYD SEMICONDUCTOR
ON THE SHENZHEN STOCK EXCHANGE**

This announcement is made by BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 December 2020, 16 June 2021 and 30 June 2021 and the circular of the Company (the “**Circular**”) dated 31 May 2021 in relation to, among others, the proposed spin-off and separate listing of BYD Semiconductor Company Limited (比亞迪半導體股份有限公司) (formerly known as BYD Semiconductor Co., Ltd, 比亞迪半導體有限公司) (“**BYD Semiconductor**”), a non-wholly owned subsidiary of the Company, on the ChiNext Board of the Shenzhen Stock Exchange. References are also made to the announcements of the Company dated 25 October 2021, 27 January 2022 and 15 November 2022 in relation to, among others, the latest update on the spin-off of BYD Semiconductor and the proposed termination of spin-off and listing of BYD Semiconductor on the Shenzhen Stock Exchange. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

LATEST UPDATE ON TERMINATION OF THE SPIN-OFF

As the Company held the 29th meeting of the seventh session of the Board and the thirteenth meeting of the seventh session of the supervisory committee on 15 November 2022, it has considered and approved the Resolution in relation to the Termination of Spin-off and Listing of BYD Semiconductor Company Limited on the ChiNext Board (《關於終止分拆所屬子公司比亞迪半導體股份有限公司至創業板上市的議案》). It was agreed for BYD Semiconductor to terminate the spin-off and listing progress as well as the spin-off and listing on the ChiNext Board of the Shenzhen Stock Exchange and withdraw the listing application materials. The Company will, when the time is right, restart the spin-off and listing of BYD Semiconductor.

On 23 November, 2022, BYD Semiconductor and its sponsor, China International Capital Corporation Limited, submitted an application to the CSRC to withdraw the application documents for the initial public offering of shares and listing on the ChiNext Board. Recently, BYD Semiconductor received the Notice of the CSRC on the Termination of Registration Procedures for the Issuance of Shares on the ChiNext Board* (《中國證監會創業板股票發行註冊程序終止通知書》) issued by the CSRC. Pursuant to Article 30 of the Administrative Measures for the Registration of Initial Public Offering of Shares on the ChiNext Board (Trial)* (《創業板首次公開發行股票註冊管理辦法(試行)》), the CSRC decided to terminate the registration procedures for the issuance of BYD Semiconductor.

The Company will perform its information disclosure obligations in a timely manner according to the progress of relevant matters and in strict compliance with the provisions and requirements of relevant laws and regulations. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board of
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 30 December 2022

As at the date of this announcement, the Board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive directors.