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MODERN LAND (CHINA) CO., LIMITED

當代置業(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1107)

QUARTERLY UPDATE INFORMATION

This announcement is made by Modern Land (China) Co., Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 29 June 2022 and 30 September 2022 in relation to the resumption guidance for the resumption of trading in the shares of the Company and the quarterly updates on the Group’s business operations, debt restructuring and preparation of the outstanding financial information. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the said two announcements.

Pursuant to Rule 13.24A of the Listing Rules, the Company sets out below an update on its business operations and other relevant information since its issue of the second quarterly update announcement dated 30 September 2022.

QUARTERLY UPDATE INFORMATION

Debt restructuring

References are made to the announcements of the Company dated 25 February 2022, 21 March 2022, 24 March 2022, 1 June 2022, 30 June 2022, 6 July 2022, 29 July 2022, 5 August 2022, 12 August 2022, 26 August 2022, 9 September 2022, 23 September 2022 and 7 October 2022, 14 October 2022, 4 November 2022, 11 November 2022, 18 November 2022, 25 November 2022, 30 November 2022, 2 December 2022, 9 December 2022, 29 December 2022 and 30 December 2022 in relation to, among other things, the Proposed Restructuring with respect to the Existing Notes and the implementation thereof through the

Scheme (the “**Announcements**”). Unless otherwise defined herein, terms used in this paragraph (Quarterly Update Information — Debt Restructuring) have the same meanings as in the Announcements and the explanatory statement relating to the Scheme.

As disclosed in the announcement of the Company dated 30 December 2022, among other things, (i) the Restructuring Effective Date occurred on 30 December 2022; and (ii) the Existing Notes were cancelled and the New Notes were issued on the same date.

The Company will issue further announcement(s) to inform the shareholders and potential investors of any material developments in relation to the Proposed Restructuring as and when appropriate.

Annual results for the year ended 31 December 2021 and interim results for the six months ended 30 June 2022

The Company issued the audited annual results announcement of the Group for the year ended 31 December 2021 on 29 December 2022.

The Company is in the course of finalizing the 2021 annual report and the 2022 interim results announcement and report. The Company will issue the 2022 interim results announcement and despatch the 2021 annual report and 2022 interim report as soon as practicable.

Business operations

The Group is a property developer focused on the development on green, energy-saving and ecofriendly residences in the PRC and continues to engage its existing business as at the date of this announcement.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the debt securities and shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 October 2021 and 9:00 a.m. on 1 April 2022 respectively and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Modern Land (China) Co., Limited
Zhang Peng
Chairman, President and Executive Director

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises eight Directors namely, executive Directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive Directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive Directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.