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## **DINGYI GROUP INVESTMENT LIMITED**

**鼎億集團投資有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 508)**

### **CHANGE OF EXECUTIVE DIRECTOR; RESIGNATION OF CHAIRMAN OF THE BOARD; APPOINTMENT OF ACTING CHAIRMAN; AND CHANGES OF CHAIRMAN OF THE NOMINATION COMMITTEE AND AUTHORIZED REPRESENTATIVE**

#### **RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD, CHAIRMAN OF THE NOMINATION COMMITTEE AND AUTHORIZED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of DINGYI GROUP INVESTMENT LIMITED (the “**Company**”) hereby announces that Mr. Li Kwong Yuk (“**Mr. Li**”) has resigned as an Executive Director, the Chairman of the Board, the chairman of the Nomination Committee and an authorized representative to accept on the Company’s behalf service of process and notices required to be served on the Company in Hong Kong as required under Rule 19.05(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and Part XVI of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (an “**Authorized Representative**”) with effect from 30 December 2022 due to his other business engagements which require more of his time.

Mr. Li has confirmed that he does not have any disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Li for his valuable contribution towards the Company during his tenure of office.

## **APPOINTMENT OF ACTING CHAIRMAN OF THE BOARD, CHAIRMAN OF THE NOMINATION COMMITTEE AND AUTHORIZED REPRESENTATIVE**

The Board is pleased to announce that Mr. Su Xiaonong (“**Mr. Su**”), the Executive Director and chief executive officer of the Company (the “**Chief Executive Officer**”), has been appointed as the Acting Chairman of the Board, the chairman of the Nomination Committee and an Authorized Representative with effect from 30 December 2022. The biographical details of Mr. Su are set out below.

Mr. Su, aged 58, joined the Company as Executive Director and Chief Executive Officer on 27 October 2011. He is also a member of the Remuneration Committee and directors of various subsidiaries of the Company. Mr. Su graduated from East China College of Political Science and Law in 1986. He has been director or management of various venture capital, private equity and investment consultancy companies in the People’s Republic of China, including 深圳市國發投資管理有限公司 (Shenzhen Guofa Investment Management Co., Ltd.\*) during the period from April 2003 to November 2007. Mr. Su currently works at 深圳市中聯易業投資顧問有限公司 (Shenzhen Zhonglian Yiye Investment Consulting Co., Ltd.\*) and 深圳市鼎億萬通投資有限公司 (Shenzhen Dingyi Wantong Investment Co., Ltd.\*). He is also a partner and vice president of 深圳市鼎億資本投資企業 (有限合夥) (Shenzhen Dingyi Capital Investment Company L.P.\*).

As at the date of this announcement, Mr. Su has personal interests of 14,655,000 Shares and 50,000,000 share options which entitle him to subscribe for 50,000,000 Shares at the exercise price of HK\$0.456 per Share. Save as disclosed above, Mr. Su does not have, and is not deemed to have, any interest and short position in the shares or underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”) (Chapter 571 of the Laws of Hong Kong)).

Mr. Su will not receive additional remuneration from the Company for taking up the role of the Acting Chairman of the Board, the chairman of the Nomination Committee and an Authorized Representative. According to the service agreement entered into between Mr. Su and the Company in October 2011, Mr. Su’s executive directorship with the Company is for an initial term of two years and automatically renewed for one year from the expiry date of the appointed period until terminated by either party by giving at least three months’ notice. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. As the Executive Director and the Chief Executive Officer, Mr. Su is currently entitled to the remuneration of HK\$560,000 and RMB74,318.19 per annum which was determined by the Board with reference to his duties and responsibilities with the Company, the prevailing market conditions and the Remuneration Committee’s recommendation.

Save as disclosed above, (i) Mr. Su has not held any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Su has not previously held any position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iii)

Mr. Su does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) there is no information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointments.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is also pleased to announce that Mr. Ho Cheong Hang Edmond (“**Mr. Ho**”) has been appointed as an Executive Director with effect from 30 December 2022. The biographical details of Mr. Ho are set out below.

Mr. Ho, aged 37, graduated from the University College London with a bachelor’s degree in Civil Engineering and from the University of Warwick with a master’s degree in Electronic Commerce. He possesses solid experience in intelligent digital commerce business, assets and property management and gas station operation. He was the chairman and general manager of 深圳市高智者數碼電子有限公司 (Shenzhen Gaozhizhe Digital Electronics Company Limited\*) from 2008 to 2013 and the chairman of 深圳市樂田資產管理有限公司 (Shenzhen Letian Assets Management Company Limited\*) from 2013 to 2015. Mr. Ho has been serving as a director of 深圳市源祥彩田加油站有限公司 (Shenzhen Yuanxiang Caitian Gas Station Company Limited\*) since 2015.

As at the date of this announcement, Mr. Ho does not have, and is not deemed to have, any interest and short position in the shares or underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of SFO).

Mr. Ho has entered into a service agreement with the Company for an initial term of two years commencing from 30 December 2022 and renewable automatically for one year from the expiry date of his appointment period until terminated by either party by giving at least three months’ notice. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Ho is entitled to receive the remuneration of HK\$300,000 per annum, which was determined by the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions and the recommendation of the remuneration committee of the Company.

Save as disclosed above, (i) Mr. Ho has not held any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Ho has not previously held any position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iii) Mr. Ho does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) there is no information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to extend a warm welcome to Mr. Su and Mr. Ho on taking up their new positions.

By order of the Board  
**DINGYI GROUP INVESTMENT LIMITED**  
**SU Xiaonong**  
*Acting Chairman and Chief Executive Officer*

Hong Kong, 30 December 2022

*As at the date of this announcement, the Board comprises Mr. SU Xiaonong (Acting Chairman and Chief Executive Officer), Mr. WANG Xiaohua and Mr. HO Cheong Hang Edmond as Executive Directors; and Mr. CHOW Shiu Ki, Mr. CAO Kuangyu and Mr. IP Chi Wai as Independent Non-executive Directors.*

\* *For identification purpose only*